

08th September 2023

**To,
The Chief General Manager
Listing Operation,
BSE Limited,
20th Floor, P. J. Towers,
Dalal Street, Mumbai – 400 001.**

**Scrip Code: 542866
Scrip Id: COLABCLOUD**

Dear Sir/Madam,

Ref: Regulation 34 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub: Submission of Annual Report for FY 2022-23

With reference to the above cited subject, enclosed herewith the Annual Report of the Company along with the Notice of the Annual General Meeting for the Financial Year 2022-23.

The 34th Annual General Meeting of the Company will be held on Saturday, 30th September 2023 at 04:30 P.M. IST through Video Conference (VC)/ Other Audio Video Means (OAVM).

We hereby request you to take the same on your record.

Thanking You,

**For Colab Cloud Platforms Limited
(Formerly known as JSG Leasing Limited)**

DEEPIKA MILAN
UNDHAD

Digitally signed by DEEPIKA MILAN UNDHAD
DN: cn=DEEPIKA MILAN UNDHAD, o=COLAB CLOUD, email=deepika.milan@colabcloud.com, c=IN, postalCode=400008, st=MAHARASHTRA, street=A-706,
SHREE SHAKUNTI SEVA PARK, UNDHAD EAST, undhad, cn=Personal,
serialNumber=776315c387325f18b999a22a0d6c8b9370647
dab0d9118b081
reasons=12ba0998ba4fac3b47a4848457b,
2.5.20=sha256%5C%40a252134273a0468983d6a069801b0bc
ca116779688f1, email=DEEPIKA.MILAN@COLAB.CLOUD, cn=DEEPIKA
MILAN UNDHAD
Date: 2023.09.08 17:11:05 +05'30'

**Deepika Undhad
Company Secretary & Compliance Officer
Membership No.: A41244**

**Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)
CIN: L65993DL1989PLC038194**

**Reg. Office Address: 125, 2nd Floor, Shahpur Jat, New Delhi – 110 049
Tel: 8828865429 E-mail: jsgleasinglimited@gmail.com Website: www.jsgleasinglimited.ltd**



Colab Cloud Platforms Limited

(formerly known as JSG Leasing Limited)

Annual Report 2022-23

Index

Notice of 34th Annual General Meeting

Directors Report

Declaration on Code of Conduct

Certificate of non-disqualification of Directors

Compliance Certificate from Whole Time Director and Chief Financial Officer

Independent Auditors Report

Balance Sheet as at 31st March 2023

Statement of Profit & Loss for the year ended 31st March 2023

Cash Flow Statement as on 31st March 2023

Notes to the Financial Statements as on 31st March 2023

Corporate information and significant accounting policies

Corporate Information

BORAD OF DIRECTORS

Mr. Motibhai Jaksibhai Rabari

Whole-time Director & Chief Financial Officer

DIN: 08573080

Mr. Kalpesh Gunaji Medhekar

Executive Director

DIN: 09519789

Mr. Subhash Anant Nagam

Non-Executive Director

DIN: 09526544

Ms. Chandni Solanki

Independent Woman Director

DIN: 08705082

Mr. Udaybhai Arvindbhai Patel

Independent Director

DIN: 08068806

Mrs. Deepika Milan Undhad

Company Secretary & Compliance Officer

REGISTERED OFFICE ADDRESS AND CONTACT DETAILS

125, 2nd Floor, Shahpur Jat New Delhi

South Delhi, Delhi - 110049, India

Tel: 8828865429

E-mail: jsgleasinglimited@gmail.com

Website: www.jsgleasinglimited.ltd

CIN: L65993DL1989PLC038194

STATUTORY AUDITORS

M/s. Rawka & Associates

Chartered Accountants

REGISTRAR AND SHARE TRANSFER AGENTS

M/s. Satellite Corporation Services Pvt. Ltd.

Office No 106-107, Dattani Plaza, East West Compound,

Andheri Kurla Road, Safedpul Sakinaka, Mumbai, Maharashtra - 400072

Ph. No: +91-22-2852 0461/ 2852 0462 Fax No: +91-22-2851 1809

E-mail: service@satellitecorporate.com

BANKER

Yes Bank Limited

Notice of 34th Annual General Meeting

NOTICE is hereby given that the 34th Annual General Meeting (“AGM”) of the members of the Colab Cloud Platforms Limited (formerly known as JSG Leasing Limited) is scheduled to be held on Saturday, 30th September 2023 at 4.30. p.m. through Video conferencing (“VC”)/Other Audio-visual Means (“OAVM”) to transact the following businesses:

ORDINARY BUSINESSES:

1. **TO RECEIVE, CONSIDER AND ADOPT THE AUDITED STANDALONE FINANCIAL STATEMENTS OF THE COMPANY FOR THE FINANCIAL YEAR ENDED 31ST MARCH 2023 TOGETHER WITH THE REPORTS OF THE BOARD OF DIRECTORS AND THE AUDITORS THEREON.**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT the Audited Financial Statements of the Company for the financial year ended on 31st March 2023 and the Reports of the Board of Directors and the Auditors thereon, as circulated to the members, be and are hereby received, considered and adopted.”

2. **TO APPOINT A DIRECTOR IN PLACE OF MR. KALPESH MEDHEKAR, (DIN: 09519789), WHO RETIRES BY ROTATION AND BEING ELIGIBLE, OFFERS HIMSELF FOR RE-APPOINTMENT AS DIRECTOR:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT Mr. Kalpesh Mehdekar (DIN: 09519789), who retires by rotation from the Board of Directors pursuant to the provisions of Section 152 of the Companies Act, 2013 be and is hereby re-appointed as a Director of the Company.

RESOLVED FURTHER THAT any of the Directors for the time being are hereby severally authorized to sign and execute all such documents and papers (including appointment letter etc.) as may be required for the purpose and file necessary e-form with the Registrar of Companies and to do all such acts, deeds and things as may considered expedient and necessary in this regard.”

3. **RE-APPOINTMENT OF M/S. RAWKA & ASSOCIATES CHARTERED ACCOUNTANTS AS THE STATUTORY AUDITORS OF THE COMPANY:**

To consider and if thought fit, to pass, with or without modification(s), the following resolution as **Ordinary Resolution:**

“RESOLVED THAT pursuant to the provisions of Section 139 and other applicable provisions, if any, of the Companies Act, 2013 and the Companies (Audit and Auditors) Rules, 2014, as amended from time to time and pursuant to the recommendation of the audit committee, M/s. Rawka & Associates, Chartered Accountants, (FRN: 021606C) be and is hereby appointed as a Statutory Auditors of the Company to hold office for a period of four years beginning from the conclusion of this Annual General Meeting (“AGM”) till

the conclusion of the AGM of the Company to be held in the year 2027 at remuneration and reimbursement of out of pocket expenses incurred during their tenure for audit purpose as may be approved by the Board.

RESOLVED FURTHER THAT the Board of Directors of the Company be and hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary and expedient to give effect to the aforesaid resolution.”

**By the order of the Board
For Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)**

Sd/-

Sd/-

Motibhai Rabari

Kalpesh Medhekar

Whole-time Director

Executive Director

DIN: 08573080

DIN: 09519789

Place: New Delhi

Date: 05th September 2023

Notes:

1. The Ministry of Corporate Affairs (“MCA”) vide its General Circular Nos. 14/2020 dated 08th April 2020 and 17/2020 dated 13th April 2020, followed by General Circular Nos. 20/2020 dated 05th May 2020, and subsequent circulars issued in this regard, the latest being 10/2022 dated 28th December 2022 (collectively referred to as “MCA Circulars”) and The Securities and Exchange Board of India (“SEBI”) also vide its Circular No. SEBI/HO/CFD/PoD-2/P/CIR/2023/4 dated 5th January 2023 (“SEBI Circular”) has provided certain relaxations from compliance with certain provisions of the SEBI (Listing Obligations and Disclosure Requirements Regulations, 2015 (“Listing Regulations”) has permitted the holding of the Annual General Meeting (“AGM”) through Video Conferencing (“VC”) or through other audio-visual means (“OAVM”), without the physical presence of the Members at a common venue.

In compliance with the provisions of the Companies Act, 2013 (“the Act”), SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”) and MCA Circulars, the 34th AGM of the Company is being held through VC/OAVM on Saturday, 30th September 2023 at 4.30 p.m.

2. Pursuant to the provisions of the Act, a Member entitled to attend and vote at the AGM shall be entitled to appoint a Proxy. Since, this AGM is being held pursuant to the MCA circulars through VC/OAVM, the facility for appointment of Proxies by the members will not be available for this AGM.
3. Corporate members intending to appoint their authorised representatives pursuant to Sections 112 and 113 of the Act, as the case may be, to attend the AGM through VC/OAVM or to vote through remote e-voting are requested to send a certified copy of the Board Resolution to the Scrutinizer by e-mail at info@csjmco.com with a copy marked to jsgleasinglimited@gmail.com, not later than 48 hours before the scheduled time of the commencement of the Meeting.
4. Notice of the AGM of the Company, *inter alia*, indicating the process and manner of e-voting along is being sent to the members whose names appear on the Register of Members/List of Beneficial Owners as received from the National Securities Depository Limited (“NSDL”) and Central Depository Services (India) Limited (“CDSL”) as on Friday, 01st September (Record Date). As the AGM is scheduled to be held through VC/OAVM, Proxy Form, Attendance Slip and Route Map of AGM are not annexed to this notice.
5. MCA vide General Circular Nos. 14/2020 dated 08th April 2020, 17/2020 dated 13th April 2020, 20/2020 dated 05th My 2020, 02/2021 dated 13th January 2021, 19/2021 dated 08th December 2021, 21/2021 dated 14th December 2021, 2/2022 dated 05th May 2022 and 10/2022 dated 28th December 2022, allowing, *inter-alia*, conducting of AGMs through VC/OAVM facility on or before September 30, 2023. Thus, the forthcoming AGM will be held through VC/OAVM.

Accordingly, the Notice of the AGM for the F.Y. 2022-2023 is being sent only by electronic mode to those Members whose email addresses are registered with the Company/Depositories. The Notice and Annual Report for the F.Y. 2022-23 will also be available on the Company's website www.jsgleasinglimited.ltd and website of BSE Limited at www.bseindia.com

6. The voting rights of Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e., Saturday, 23rd September 2023.
7. Member(s) whose names appear on the Register of Members/List of Beneficial Owners as on the cut-off date will be entitled to vote on the resolutions set forth in this Notice. The instructions for e-voting are annexed to this Notice.
8. The e-voting period shall commence on Wednesday, 27th September 2023 from 9.00 a.m. (IST) and shall end on Friday, 29th September 2023 at 5.00 p.m. (IST).
9. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of reckoning the quorum under Section 103 of the Act.
10. The Board of Directors of the Company ("the Board"), has appointed M/s. Jaymin Modi & Co., Company Secretaries (COP: 16948) as the Scrutinizer, for conducting the e-voting process in a fair and transparent manner.
11. As required by Rule 20 of the Companies (Management and Administration) Rules, 2014 read with MCA Circulars and the Listing Regulations, the details pertaining to this AGM will be published in one English national daily newspaper circulating throughout India (in English language) and one in vernacular language in that district (in Hindi Language) in which registered office of the Company is situated.
12. To support the "Green initiative" members who have not registered their e-mail addresses so far are requested to register their e-mail address with the company's RTA or Depository Participants, in respect of shares held in physical/electronic mode respectively.

THE INSTRUCTIONS OF SHAREHOLDERS FOR REMOTE E-VOTING AND JOINING VIRTUAL AGM ARE AS UNDER:

1. As per the guidelines issued by the Ministry of Corporate Affairs (MCA) vide Circular No. 14/2020 dated 08th April 2020, Circular No.17/2020 dated 13th April 2020 and Circular No. 20/2020 dated 05th May 2020, the forthcoming AGM is scheduled to be held through video conferencing (VC) or other audio-visual means (OAVM).
2. Pursuant to the provisions of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 (as amended) and Regulation 44 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended), and MCA Circulars dated 08th April 2020, 13th April 2020 and 05th May 2020 the Company is providing facility of remote e-voting to its Members in respect of the business to be transacted at the AGM. For this purpose, the Company has entered into an agreement with Central Depository Services (India) Limited (CDSL) for facilitating voting through electronic means, as the authorized e-Voting's agency. The facility of casting votes by a member using remote e-voting as well as the e-voting system on the date of the AGM will be provided by CDSL.
3. The Members can join the AGM in the VC/OAVM mode 15 minutes before and after the scheduled time of the commencement of the Meeting by following the procedure mentioned in the Notice. The facility of participation at the AGM through VC/OAVM will be made available to atleast 1000 members on first come first served basis. This will not include large Shareholders (Shareholders holding 2% or more shareholding), Promoters, Institutional Investors, Directors, Key Managerial Personnel, the Chairpersons of the Audit Committee, Nomination and Remuneration Committee and Stakeholders

Relationship Committee, Auditors etc. who are allowed to attend the AGM without restriction on account of first come first served basis.

4. The attendance of the Members attending the AGM through VC/OAVM will be counted for the purpose of ascertaining the quorum under Section 103 of the Companies Act, 2013.
5. Pursuant to MCA Circular No. 14/2020 dated 08th April 2020, , the facility to appoint proxy to attend and cast vote for the members is not available for this AGM. However, in pursuance of Section 112 and Section 113 of the Companies Act, 2013, representatives of the members such as the President of India or the Governor of a State or body corporate can attend the AGM through VC/OAVM and cast their votes through e-voting.
6. In line with the Ministry of Corporate Affairs (MCA) Circular No. 17/2020 dated 13th April 2020, the Notice calling the AGM has been uploaded on the website of the Company at www.jsleasinglimited.ltd. The Notice can also be accessed from the website of BSE Limited at www.bseindia.com. The AGM Notice is also disseminated on the website of CDSL (agency for providing the Remote e-Voting facility and e-voting system during the AGM) i.e. www.evotingindia.com.
7. The AGM has been convened through VC/OAVM in compliance with applicable provisions of the Companies Act, 2013 read with MCA Circular No. 14/2020 dated 08th April 2020 and MCA Circular No. 17/2020 dated 13th April 2020 and MCA Circular No. 20/2020 dated 05th May 2020.

THE INTRUCTIONS OF SHAREHOLDERS FOR E-VOTING AND JOINING VIRTUAL MEETINGS ARE AS UNDER:

- Step 1:** Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.
- Step 2:** Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.
- (i) The voting period begins on Wednesday, 27th September 2023 from 9.00 a.m. (IST) and shall end on Friday, 29th September 2023 at 5.00 p.m. (IST). During this period shareholders' of the Company, holding shares either in physical form or in dematerialized form, as on the cut-off date (record date) of Saturday, 23rd September 2023 may cast their vote electronically. The e-voting module shall be disabled by CDSL for voting thereafter.
 - (ii) Shareholders who have already voted prior to the meeting date would not be entitled to vote at the meeting venue.
 - (iii) Pursuant to SEBI Circular No. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020, under Regulation 44 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, listed entities are required to provide remote e-voting facility to its shareholders, in respect of all shareholders' resolutions. However, it has been observed that the participation by the public non-institutional shareholders/retail shareholders is at a negligible level.

Currently, there are multiple e-voting service providers (ESPs) providing e-voting facility to listed entities in India. This necessitates registration on various ESPs and maintenance of multiple user IDs and passwords by the shareholders.

In order to increase the efficiency of the voting process, pursuant to a public consultation, it has been decided to enable e-voting to **all the demat account holders, by way of a single login credential, through their demat accounts/ websites of Depositories/ Depository Participants**. Demat account holders would be able to cast their vote without having to register again with the ESPs, thereby, not only facilitating seamless authentication but also enhancing ease and convenience of participating in e-voting process.

Step 1: Access through Depositories CDSL/NSDL e-Voting system in case of individual shareholders holding shares in demat mode.

(iv) In terms of SEBI circular no. SEBI/HO/CFD/CMD/CIR/P/2020/242 dated 09th December 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Pursuant to above said SEBI Circular, Login method for e-Voting and joining virtual meetings for **Individual shareholders holding securities in Demat mode CDSL/NSDL** is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in Demat mode with CDSL Depository	<ol style="list-style-type: none"> 1) Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The URL for users to login to Easi / Easiest are https://web.cdslindia.com/myeasi/home/login or visit www.cdslindia.com and click on Login icon and select New System Myeasi. 2) After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. Additionally, there is also links provided to access the system of all e-Voting Service Providers i.e. CDSL/NSDL/KARVY/LINKINTIME, so that the user can visit the e-Voting service providers' website directly. 3) If the user is not registered for Easi/Easiest, option to register is available at https://web.cdslindia.com/myeasi/Registration/EasiRegistration 4) Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page or click on https://evoting.cdslindia.com/Evoting/EvotingLogin The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders holding securities in demat mode with NSDL Depository	<ol style="list-style-type: none"> 1) If you are already registered for NSDL IDeAS facility, please visit the e-Services website of NSDL. Open web browser by typing the following URL: https://eservices.nsdl.com either on a Personal Computer or on a mobile. Once the home page of e-Services is launched, click on the “Beneficial Owner” icon under “Login” which is available under ‘IDeAS’ section. A new screen will open. You will have to enter your User ID and Password. After successful authentication, you will be able to see e-Voting services. Click on “Access to e-Voting” under e-Voting services and you will be able to see e-Voting page. Click on company name or e-Voting service provider name and you will be re-directed to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting. 2) If the user is not registered for IDeAS e-Services, option to register is available at https://eservices.nsdl.com. Select “Register Online for IDeAS “Portal or click at https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp 3) Visit the e-Voting website of NSDL. Open web browser by typing the following URL: https://www.evoting.nsdl.com/ either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.
Individual Shareholders (holding securities in demat mode) login through their Depository Participants (DP)	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. After Successful login, you will be able to see e-Voting option. Once you click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider name and you will be redirected to e-Voting service provider website for casting your vote during the remote e-Voting period or joining virtual meeting & voting during the meeting.

Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. CDSL and NSDL

Login type	Helpdesk details
Individual Shareholders holding securities in Demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Individual Shareholders holding securities in Demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.co.in or call at toll free no.: 1800 1020 990 and 1800 22 44 30
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Step 2: Access through CDSL e-Voting system in case of shareholders holding shares in physical mode and non-individual shareholders in demat mode.

(v) Login method for e-Voting and joining virtual meetings for **Physical shareholders and shareholders other than individual holding in Demat form.**

- 1) The shareholders should log on to the e-voting website www.evotingindia.com.
- 2) Click on "Shareholders" module.
- 3) Now enter your User ID
 - a. For CDSL: 16 digits beneficiary ID,
 - b. For NSDL: 8 Character DP ID followed by 8 Digits Client ID,
 - c. Shareholders holding shares in Physical Form should enter Folio Number registered with the Company.
- 4) Next enter the Image Verification as displayed and Click on Login.
- 5) If you are holding shares in demat form and had logged on to www.evotingindia.com and voted on an earlier e-voting of any company, then your existing password is to be used.
- 6) If you are a first-time user follow the steps given below:

For Physical shareholders and other than individual shareholders holding shares in Demat.	
PAN	Enter your 10 digit alpha-numeric *PAN issued by Income Tax Department (Applicable for both demat shareholders as well as physical shareholders) <ul style="list-style-type: none"> • Shareholders who have not updated their PAN with the Company/Depository Participant are requested to use the sequence number sent by Company/RTA or contact Company/RTA.
Dividend Bank Details OR Date of Birth (DOB)	Enter the Dividend Bank Details or Date of Birth (in dd/mm/yyyy format) as recorded in your demat account or in the company records in order to login. <ul style="list-style-type: none"> • If both the details are not recorded with the depository or company, please enter the member id / folio number in the Dividend Bank details field.

- (vi) After entering these details appropriately, click on "SUBMIT" tab.
- (vii) Shareholders holding shares in physical form will then directly reach the Company selection screen. However, shareholders holding shares in demat form will now reach 'Password Creation' menu wherein they are required to mandatorily enter their login password in the new password field. Kindly note that this password is to be also used by the demat holders for voting for resolutions of any other company on which they are eligible to vote, provided that company opts for e-voting through CDSL platform. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- (viii) For shareholders holding shares in physical form, the details can be used only for e-voting on the resolutions contained in this Notice.

- (ix) Click on the EVSN for the relevant Colab Cloud Platforms Limited on which you choose to vote.
- (x) On the voting page, you will see “RESOLUTION DESCRIPTION” and against the same the option “YES/NO” for voting. Select the option YES or NO as desired. The option YES implies that you assent to the Resolution and option NO implies that you dissent to the Resolution.
- (xi) Click on the “RESOLUTIONS FILE LINK” if you wish to view the entire Resolution details.
- (xii) After selecting the resolution, you have decided to vote on, click on “SUBMIT”. A confirmation box will be displayed. If you wish to confirm your vote, click on “OK”, else to change your vote, click on “CANCEL” and accordingly modify your vote.
- (xiii) Once you “CONFIRM” your vote on the resolution, you will not be allowed to modify your vote.
- (xiv) You can also take a print of the votes cast by clicking on “Click here to print” option on the Voting page.
- (xv) If a demat account holder has forgotten the login password then Enter the User ID and the image verification code and click on Forgot Password & enter the details as prompted by the system.
- (xvi) There is also an optional provision to upload BR/POA if any uploaded, which will be made available to scrutinizer for verification.
- (xvii) **Additional Facility for Non - Individual Shareholders and Custodians -For Remote Voting only.**
- Non-Individual shareholders (i.e. other than Individuals, HUF, NRI etc.) and Custodians are required to log on to www.evotingindia.com and register themselves in the “Corporates” module.
 - A scanned copy of the Registration Form bearing the stamp and sign of the entity should be emailed to helpdesk.evoting@cdslindia.com.
 - After receiving the login details a Compliance User should be created using the admin login and password. The Compliance User would be able to link the account(s) for which they wish to vote on.
 - The list of accounts linked in the login will be mapped automatically & can be delink in case of any wrong mapping.
 - It is Mandatory that, a scanned copy of the Board Resolution and Power of Attorney (POA) which they have issued in favour of the Custodian, if any, should be uploaded in PDF format in the system for the scrutinizer to verify the same.
 - Alternatively Non Individual shareholders are required mandatory to send the relevant Board Resolution/ Authority letter etc. together with attested specimen signature of the duly authorized signatory who are authorized to vote, to the Scrutinizer and to the Company at the email address viz; jsgleasinglimited@gmail.com, if they have voted from individual tab & not uploaded same in the CDSL e-voting system for the scrutinizer to verify the same.

INSTRUCTIONS FOR SHAREHOLDERS ATTENDING THE AGM THROUGH VC/OAVM & E-VOTING DURING MEETING ARE AS UNDER:

1. The procedure for attending meeting & e-Voting on the day of the AGM is same as the instructions mentioned above for e-voting.
2. The link for VC/OAVM to attend meeting will be available where the EVSN of Company will be displayed after successful login as per the instructions mentioned above for e-voting.
3. Shareholders who have voted through Remote e-Voting will be eligible to attend the meeting. However, they will not be eligible to vote at the AGM.
4. Shareholders are encouraged to join the Meeting through Laptops/IPads for better experience.
5. Further shareholders will be required to allow Camera and use Internet with a good speed to avoid any disturbance during the meeting.
6. Please note that Participants Connecting from Mobile Devices or Tablets or through Laptop connecting via Mobile Hotspot may experience Audio/Video loss due to Fluctuation in their respective network. It is therefore recommended to use Stable Wi-Fi or LAN Connection to mitigate any kind of aforesaid glitches.
7. Only those shareholders, who are present in the AGM through VC/OAVM facility and have not casted their vote on the Resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system available during the AGM.
8. If any Votes are cast by the shareholders through the e-voting available during the AGM and if the same shareholders have not participated in the meeting through VC/OAVM facility, then the votes cast by such shareholders may be considered invalid as the facility of e-voting during the meeting is available only to the shareholders attending the meeting.

PROCESS FOR THOSE SHAREHOLDERS WHOSE EMAIL/MOBILE NO. ARE NOT REGISTERED WITH THE COMPANY/DEPOSITORIES.

1. For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self-attested scanned copy of PAN card), AADHAR (self-attested scanned copy of Aadhar Card) by email to Company/RTA email id.
2. For Demat shareholders -, Please update your email id & mobile no. with your respective Depository Participant (DP)
3. For Individual Demat shareholders – Please update your email id & mobile no. with your respective Depository Participant (DP) which is mandatory while e-Voting & joining virtual meetings through Depository.

If you have any queries or issues regarding attending AGM & e-Voting from the CDSL e-Voting System, you can write an email to helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33.

All grievances connected with the facility for voting by electronic means may be addressed to Mr. Rakesh Dalvi, Sr. Manager, (CDSL,) Central Depository Services (India) Limited, A Wing, 25th Floor, Marathon Futurex, Mafatlal Mill Compounds, N M Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 22 55 33.

ANNEXURE TO THE NOTICE

**Pursuant to Regulation 36(3) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Name	Mr. Kalpesh Medhekar
DIN	09519789
Date of Birth	19 th May 1996
Age (in years)	27 years
Qualification	Graduate
Experience and Expertise in specific functional area	Sales, Marketing and Business Operation
Terms and conditions of Appointment or re-appointment along with details of remuneration sought to be paid	N.A.
Remuneration last drawn by such person, if applicable	Nil
Remuneration sought to be paid	None
Date of first appointment on the Board	25 th February 2022
Membership/Chairmanship of Committees of the Board of the Company	None
Other Directorships and Membership / Chairmanship of Committees of other Boards	None
No. of shares held in the Company	Nil
Relationship with other Directors, Manager and other Key Managerial Personnel of the Company	None
No. of Meetings of the Board of Directors attended during the year 2022-23	09

**Pursuant to Regulation 36(5) of
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Particulars	Details
Name of the Auditor	M/s. Rawka & Associates
Proposed audit fee payable to auditors	As may be decided between the Board of Directors and M/s. Rawka & Associates
Terms of appointment	4 (Four) years commencing from conclusion of this AGM upto the conclusion of AGM to be held in year 2027.
Material change in fee payable	None
Basis of recommendation and auditor Credentials	The Audit Committee based on the credentials of the firm and partners, recommends the appointment of M/s. Rawka & Associates, Chartered Accountants as a Statutory Auditor of the Company.

Directors Report

To,
The Members of Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)

Your directors are pleased to present the 34th Annual Report together with the Audited financial statement for the financial year ended as on 31st March 2023.

1. FINANCIAL INFORMATION:

(Amount in thousands.)

Particulars	2022-23	2021-22
Revenue from Operations and Other Income	15,020.96	2,814.22
Expenses	3,556.98	1,003.91
Profit (Loss) before Exceptional and Extra Ordinary Items and Tax	11,463.98	1,810.31
Less: Exceptional Items	-	-
Less: Extra Ordinary Items	-	-
Profit before Tax	11,463.98	1,810.31
Less: Current Tax	2,980.63	392.19
Less: Deferred Tax Liability	-	-
Profit after Taxation	8,483.34	1,418.12

2. OPERATIONS:

During the year under review, revenue from operations and other income stands at Rs. 15,020.96/- thousands as compared to Rs. 2,814.22/- thousands for previous year. Profit before tax stands at Rs. 11,463.98/- thousands as compared to Rs. 1,810.31/- in previous year. Profit after tax stands at Rs. 8,483.34/- thousands as compared to Rs. 1,418.12/- thousands in previous year.

3. DIVIDEND:

Your directors do not recommend any dividend for the financial year 2022-2023.

4. TRANSFER TO RESERVES:

The Company did not transfer any amount to Reserves during the year under consideration.

5. SHARE CAPITAL:

Authorized share capital:

As on 31st March 2023 Authorised Share Capital of the Company is Rs.16,00,00,000/- (Rupees Sixteen Crore only) divided into 1,60,00,000 (One Crore Sixty Lakh) equity shares having Face value of Rs.10/- (Rupees Ten only) each.

Paid up share capital:

As on 31st March 2023 Paid up share capital of the company is Rs.10,20,00,000/- (Rupees Ten Crore Twenty Lakhs Only) divided into 1,02,00,000 (One Crore Two Lakh) equity shares having Face value of Rs.10/- (Rupees Ten Only) each.

6. PARTICULARS OF CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188:

There were no Related Party Transactions during the financial year under review. Generally, all related party transactions are into at an arm's length basis and in the ordinary course of business and were in compliance with the applicable provisions of the Companies Act, 2013 ('the Act') and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

The details of related party transactions entered into by the Company are provided in Form AOC - 2 given as "Annexure - 1" of Board's Report.

7. CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO:

The disclosure under the provisions of section 134 (3)(m) of the Companies Act, 2013 read with rule 8(3) of the Companies (Accounts) Rules, 2014 is enclosed as "Annexure - 2".

8. SUBSIDIARIES, JOINT VENTURES AND ASSOCIATE COMPANIES:

The Company does not have any subsidiary, joint venture or associate company.

9. TRANSFER OF UNCLAIMED DIVIDEND TO INVESTOR EDUCATION AND PROTECTION FUND:

There is no Unclaimed Dividend to be transferred to the Investor Education and Protection Fund.

10. MANAGEMENT DISCUSSION AND ANALYSIS REPORT:

In terms of the Regulation 34(e) read with Schedule V of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, Management Discussion and Analysis report covering details of Risks and Concerns, Internal Control Systems and their Adequacy, Discussion on Financial Management's Performance with respect to Operational Performance etc. for the year under review is set out in this Annual Report as "Annexure - 3".

11. DIRECTORS RESPONSIBILITY STATEMENT:

The Directors, based on the representations received from the operational management, confirm in pursuance of section 134 (5) of the Companies Act, 2013 that:

- Your Company has, in the preparation of the annual accounts for the year ended 31st March 2023, the applicable accounting standards read with the requirements set out under Schedule III to the Act have been followed and there are no material departures from the same;

- The Directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company as at 31st March 2023 and of the Profit of your company for the financial year ended 31st March 2023;
- The Directors have taken proper and sufficient care to the best of their knowledge and ability, for maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- The annual accounts have been prepared on a going concern basis;
- The Directors have laid down internal financial controls to be followed by the Company and such internal financial controls are adequate and operating effectively;
- The Directors have devised systems to ensure compliance with the provisions of all applicable laws and that such systems are adequate and operating effectively.

12. CORPORATE GOVERNANCE REPORT:

Pursuant to Regulation 15 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the compliance with the corporate governance provisions as specified in Regulations 17, 17A, 18, 19, 20, 21,22, 23, 24, 24A, 25, 26, 27 and 46 and para C, D and E of Schedule V shall not apply, in respect of the listed entity having paid up equity share capital not exceeding rupees ten crores and net worth not exceeding rupees twenty five crore, as on the last day of the previous financial year.

Thus, due to non-applicability, a separate report of Corporate Governance has not been provided in this Annual report.

13. CORPORATE SOCIAL RESPONSIBILITY:

The conditions prescribed in the Section 135 of the Companies Act, 2013, which mandates the Company to constitute a Corporate Social Responsibility Committee are not applicable to our Company.

14. APPOINTMENT AND RESIGNATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL (KMPS):

Name	Designation	Date of Appointment/ Change in designation	Date of Cessation
Deepika Undhad	Company Secretary	21/04/2022	-
Kalpesh Medhekar	Director	14/09/2022	-
Subhash Nagam	Director	14/09/2022	-

Details of directors seeking appointment/re-appointment at the forthcoming Annual General Meeting as required under Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 is annexed to the Notice conveying the Annual General Meeting and forms the part of this Annual Report.

15. MEETING OF THE BOARD AND DIRECTORS' DETAILS:

During the year under review, the board of directors met 09 (Nine) times i. e. on 21st April 2022, 04th May 2022, 23rd May 2022, 12th August 2022, 18th August 2022, 07th October 2022, 12th October 2022, 09th November 2022 and 10th February 2023.

Directors' attendance in Board Meetings held during the financial year and last Annual General Meeting are as under.

Name of director	Number of Board Meetings		Attendance in the last AGM
	Held during the Financial year	Attended during the Financial year	
Udaybhai Patel	9	9	Yes
Motibhai Rabari	9	9	Yes
Chandni Solanki	9	9	Yes
Kalpesh Medhekar	9	9	Yes
Subhash Nagam	9	9	Yes

16. DETAILS OF THE COMMITTEES:

Audit committee:

The Audit Committee is constituted in accordance with the provisions of Regulation 18 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 177 of the Act. The Company has in place a qualified and independent Audit Committee. The role of the Audit Committee includes the powers as stipulated in LODR read with Section 177 of the Act.

During the year under review, audit committee met 5 (Five) times. Details of composition, committee meetings and attendance of members are as follows:

Name of Director	Nature of Membership	Meeting dates				
		23.05.2022	12.08.2022	18.08.2022	09.11.2022	10.02.2023
Udaybhai Patel	Chairman	√	√	√	√	√
Chandani Solanki	Member	√	√	√	√	√
Motibhai Rabari	Member	√	√	√	√	√

Stakeholders Relationship Committee:

The Stakeholder Relationship Committee is constituted in accordance with the provisions of Regulation 20 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Act. The role of the Stakeholders Relationship Committee includes the powers as stipulated in LODR read with Section 178 of the Act.

During the year under review, audit committee met 4 (Four) times. Details of composition, committee meetings and attendance of members are as follows:

Name of Director	Nature of Membership	Meeting dates			
		23.05.2022	12.08.2022	09.11.2022	10.02.2023
Udaybhai Patel	Chairman	√	√	√	√
Chandani Solanki	Member	√	√	√	√
Motibhai Rabari	Member	√	√	√	√

Nomination and remuneration committee:

The Nomination and Remuneration Committee is constituted in compliance with the requirements under Regulation 19 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Section 178 of the Act.

During the year under review, Nomination and Remuneration committee met 01 (One) times. Details of composition, committee meetings and attendance of members are as follows:

Name of Director	Nature of Membership	Meeting Date
		21.04.2022
Udaybhai Patel	Chairman	√
Chandani Solanki	Member	√
Subhash Nagam	Member	√

17. REMUNERATION TO DIRECTORS:

The Board of Directors of the Company shall decide the remuneration of Directors on the basis of recommendation from Nomination and Remuneration Committee subject to the overall limits provided under the Act and rules made thereunder, including any amendments, modifications and re-enactments thereto and compliance of related provisions provided therein.

Details of remuneration paid to directors in FY 2022-2023:

Name of the director	Designation	Remuneration
NIL		

Details of share of the company held by non-executive directors:

Name of the director	No. of equity shares held
NIL	

18. DECLARATION BY INDEPENDENT DIRECTORS:

The company has received declarations from all the Independent Directors of the Company confirming that they meet the criteria of independence as prescribed under section 149 (7) of the Companies Act, 2013 and Regulation 16(1) (b) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

19. STATUTORY AUDITOR:

M/s. Rawka & Associates, Chartered Accountants (FRN: 021606C) were appointed as Statutory Auditors of the Company for the financial year 2022-2023. The Board hereby proposes appointment of M/s. Rawka & Associates for their 2nd term of office for the period of 04 (Four) years beginning from the conclusion of ensuing AGM till the conclusion of AGM to be held in the year 2027. The Board has received consent from M/s. Rawka & Associates in this regard.

Resolution for appointment of M/s. Rawka & Associates has been placed before the member for their approval and forms a part of Notice annexed with Annual Report.

20. STATUTORY AUDITORS REPORT:

The Auditors' Report does not contain any qualification, reservation or adverse remark and the Notes on financial statement referred to in the Auditors' Report are self-explanatory and do not call for any further comments.

21. SECRETARIAL AUDITOR:

Pursuant to the provisions of Section 204 of the Companies Act, 2013 and The Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, the Board of Directors of the Company had appointed M/s. Heena Gulrajani & Associates, Practicing Company Secretary (COP No.: 25423), as its Secretarial Auditors to undertake the Secretarial Audit of the Company for the year ended 31st March 2023.

22. SECRETARIAL AUDIT REPORT:

The secretarial audit report issued by M/s. Heena Gulrajani & Associates is annexed herewith as "Annexure - 4".

23. SECRETARIAL STANDARDS OF ICSI:

The Company is in compliance with the Secretarial Standards on Meetings of the Board of Directors (SS - 1) and General Meetings (SS - 2) issued by The Institute of Company Secretaries of India and approved by the Central Government.

24. INTERNAL AUDITOR:

M/s. K S G C & Associates, Chartered Accountants were appointed as Internal Auditors for FY 2022-23.

25. COST RECORDS AND COST AUDITORS:

The provisions of Cost Audit and Records as prescribed under Section 148 of the Act, are not applicable to the Company.

26. DEPOSITS:

The Company has neither invited nor accepted any deposits within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014 from the public during the year ended 31st March 2023. There were no unclaimed or unpaid deposits as on 31st March 2023.

27. PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES:

In terms of the provisions of Section 197(2) of the Companies Act, 2013 read with Rules 5(2) and 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, there were no employees drawing remuneration in excess of the limits set out in the said rules.

Disclosures pertaining to remuneration and other details as required under Section 197(12) of the Act read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014 are annexed to the report as “Annexure – 5”.

28. EXTRACT OF ANNUAL RETURN:

The extracts of Annual Return pursuant to the provisions of Section 92 read with Rule 12 of the Companies (Management and Administration) Rules, 2014 is annexed to the report as “Annexure – 6”.

29. INTERNAL FINANCIAL CONTROL:

The Board of Directors confirms that your company has laid down set of standard processes and structure which enables to implement internal financial controls across the organization with reference to Financial Statements and that such control is adequate and are operating effectively. During the year under review, no material or serious observation has been observed for inefficiency or inadequacy of such controls.

30. ENVIRONMENT, HEALTH & SAFETY:

The Company is conscious of the importance of environmentally clean and safe operations and committed to health and safety of its employees, contractors and visitors. The Company is conducting operations in such a manner so as to ensure safety of all concerned, compliances of environmental regulations and preservation of natural resources.

31. PREVENTION OF INSIDER TRADING:

The Company has adopted a Code of Conduct for Prevention of Insider Trading with a view to regulate trading in securities by the Directors and designated employees of the Company. The Code requires pre-clearance for dealing in the Company's shares and prohibits the purchase or sale of Company shares by the Directors and the designated employees while in possession of unpublished price sensitive information in relation to the Company and during the period when the Trading Window is closed. The Board is responsible for implementation of the Code.

32. WHISTLE BLOWER POLICY/ VIGIL MECHANISM:

As per the provisions of Section 177 of the Companies Act, 2013 read with regulation 22 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, a vigil mechanism has been implemented through the adoption of Whistle blower Policy with an objective to enable any employees or director, raise genuine concern or report that may constitute: Instances of corporate fraud; unethical conduct; a violation of Central or State laws, rules, regulations and/or any other regulatory or judicial directives. It also provides safeguards against victimization of employees who avail the mechanism and allows direct access to the chairman of the Audit Committee.

33. MEANS OF COMMUNICATION:

We believe that all stakeholders should have access to complete information regarding its position to enable them to accurately assess its future potential. Website of the Company serves as a key awareness facility for its entire stakeholder, allowing them to access information at their convenience.

Quarterly, half-yearly and annual financial results of the Company were published in leading English and vernacular language newspaper which are national and local dailies respectively. The financial and other information are filed by the Company on Corporate Filing platforms of BSE Limited.

34. GENERAL SHAREHOLDERS INFORMATION:

Details of last 03 (Three) Annual General Meetings held are as follows:

Particulars	2021-2022	2020-2021	2019-2020
Day & Date	Wednesday, 14 th September 2022	Saturday, 18 th September 2021	Saturday, 19 th September 2020
Time	09.00 A. M.	11.30 A. M.	11.00 A. M.
Venue	125, 2 nd Floor, Shahpur Jat, New Delhi, Delhi 110 049	Through Video Conferencing / Other Audio-Visual Means	Through Video Conferencing / Other Audio-Visual Means
Special Resolutions	<ol style="list-style-type: none"> 1. To change name of the company 2. Alteration of memorandum of association of the company 3. Alteration of articles of association of the company 4. Increase in the authorised share capital of the company and consequent amendment to the clause V of memorandum of association (MOA) of the company 5. Issue convertible equity warrants through preferential allotment/ private placement 6. To set limits pursuant to section 186 of the Companies Act, 2013 	-	-

Postal Ballot:

During the year under review, no resolution has been passed through postal ballot.

35. ACKNOWLEDGEMENT:

The Board of Directors acknowledges and places on record their sincere appreciation to all stakeholders, customers, vendors, banks, Central and State Governments and all other individual directly or indirectly associated with the Company for their continued co-operation and excellent support received from them.

The Board also wishes to place on record its appreciation to the esteemed investors for showing their confidence and faith in the management of the Company. Your directors recognise and appreciate the efforts and hard work of all the employees of the Company and their continued contribution to promote its development.

**By the order of the Board
For Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)**

Sd/-

Sd/-

Motibhai Rabari

Kalpesh Medhekar

Whole-time Director

Executive Director

DIN: 08573080

DIN: 09519789

Place: New Delhi

Date: 05th September 2023

FORM AOC - 2

[Pursuant to Clause (h) of Sub-Section (3) of Section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]

Form for disclosure of particulars of contracts / arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto:

1. Details of contract or arrangement or transaction not at arm's length basis:

Colab Cloud Platforms Limited (Formerly known as JSG Leasing Limited) have not entered into any contract or arrangement or transaction with its related parties which is not at arm's length during financial year 2022 - 2023.

Name of Related Party and Nature of Relationship	Nature of contracts/ arrangement/ transactions	Duration of contracts/ arrangement/ transactions	Salient terms of contracts/ arrangements/ transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance, if any
N. A.					

2. Details of contract or arrangement or transaction at arm's length basis:

Colab Cloud Platforms Limited (Formerly known as JSG Leasing Limited) have not entered into any contract or arrangement or transaction with its related parties which is at arm's length during financial year 2022 - 2023.

Name of Related Party and Nature of Relationship	Nature of contracts/ arrangement/ transactions	Duration of contracts/ arrangement/ transactions	Salient terms of contracts/ arrangements/ transactions including the value, if any	Date(s) of approval by the Board, if any	Amount paid as advance, if any
N. A.					

**CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN
EXCHANGE EARNINGS AND OUTGO**

[Pursuant to provision of section 134 of the Companies Act, 2013 read with
Companies (Accounts) Rules, 2014]

1. Conservation of energy:

The steps taken or impact on conservation of energy	N. A.
The steps taken by the company for utilizing alternate sources of energy	
The capital investment on energy conservation equipment	

2. Technology Absorption:

The efforts made towards technology absorption	N. A.
The benefits derived like product improvement, cost reduction, product development or import substitution	
In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)- the details of technology imported the year of import; whether the technology been fully absorbed if not fully absorbed, areas where absorption has not taken place, and the reasons thereof	
The expenditure incurred on Research and Development	

3. Foreign exchange Earnings and Outgo:

Particulars	2022-23	2021-22
Foreign exchange earnings	NIL	NIL
Foreign exchange outgo	NIL	NIL

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

Several new technology solution and service providers have emerged over the years, offering different models to potential clients to utilize their solution and service offerings. This development created several market opportunities for the industry and their associates. The Company has generated revenue of INR 15020.96/- (In Thousands) for the FY 2022-23 & Profit after Tax stood at INR 8483.34/- (In Thousands). It is imperative that affairs of our Company are managed in a fair and transparent manner. This is vital to gain and retain the trust of our stakeholders. There is an expectation of better performance in the coming years as the Company is looking for more business in future.

INDUSTRY OVERVIEW

IT Services

Global economic activity experienced a sharper-than expected slowdown in the fiscal year 2023. With central banks raising interest rates and food and energy prices coming down, global inflation is gradually subsiding. This has resulted in marginal improvement in business and household buying power. The near-term outlook remains highly uncertain with downside risks from the unpredictable course of the geopolitical conflict in Europe, continued impact from tighter monetary policy, inflation and recession fears, pressures in global energy markets reappearing, and financial market volatility. Rapid tightening of fiscal policies has exposed vulnerabilities both among banks and non-bank financial institutions, with fluctuations in financial conditions due to shifts in market sentiment. This may result in slowdown in demand in certain markets and lead to delayed decision making.

Technology spending is forecasted to increase with enterprises investing in value-driven transformation focused on areas like cloud transformation, automation, integration of AI, data analytics and cyber security as their top priorities. The demand for digital transformation and infrastructure modernization will continue to drive growth for the industry with accelerated adoption of digital and emerging technologies, such as next generation AI, augmented reality ("AR"), virtual reality ("VR"), extended reality, web3 and metaverse, 5G and edge, cyber and bio convergence. While emerging technologies will disrupt industries, they will also pose new risks in the areas of data privacy, surveillance, and ownership.

Global IT service providers are equipped to support enterprises across various industries to overcome the current challenges, with a wide range of offerings in software development, digital transformation, IT business solutions and consulting, research and development, technology infrastructure and business process services.

The IT services industry is expected to accelerate and drive decisions in fiscal year 2024 based on investments made by clients in cost optimization, operational excellence, digital transformation, vendor consolidation, productivity improvement, customer experience programs, innovation in products and services, talent management, future of workplace and workforce, and environmental, social, and governance initiatives.

According to the Strategic Review 2023 published by NASSCOM ("NASSCOM Report"), revenue for the Indian IT services' sector is expected to witness growth of 8.3% year-on-year in fiscal year 2023, led by IT modernization including application modernization, cloud migration and platformization. Digital revenues are estimated to account for 32%-34% of total

industry revenue, growing at 16% annually in fiscal year 2023. IT services contracts will include a significant digital component, led by digital transformation, cloudification, platform engineering, AI, building software-as-a-service (“SaaS”) enabled products and associated consulting services.

According to the NASSCOM Report, next-generation technologies, such as sensor technology, smart robots, autonomous driving, computer vision, deep learning, autonomous analytics, AR/VR, sustainability technology, edge computing, distributed ledger, spacetech and 5G/6G are expected to witness twice the average growth in fiscal year 2023.

The NASSCOM Report estimates that revenue for the engineering services sector will grow 11% year-on-year, reaching \$41 billion in fiscal year 2023, led by increasing softwarization of equipment and devices, ad cloudification, next-generation connectivity solutions (e.g. Industrial IoT), autonomous tech, 5G, cloud engineering, EV technology (e.g. electric batteries) and digital engineering (e.g. platform engineering and device-as-a-service).

Enterprises are prioritizing cost takeout and operational excellence initiatives and are bearish on discretionary spends. Significant opportunities exist as clients realign vendor portfolios. Industry verticals such as Banking & Financial services, Hi-tech, and Retail & Consumer are showing signs of caution in their technology spending in response to financial market instabilities, cost pressures, lingering inflation, and weak consumer spending. Telecom clients are expected to prioritize monetizing their 5G investments while verticals such as Healthcare, Utilities, Automotive are expected to be the bright spots and stay resilient.

Focus on ESG parameters will continue to be a driver for differentiation. Clients expect providers to not only meet the global standards on ESG, but also help the client make progress on their ESG goals across key focuses such as climate change, diversity and inclusion, corporate governance, and cyber security.

IT Products

According to the NASSCOM Report, India's domestic market for hardware is estimated to be \$17.4 billion in fiscal year 2023, compared to \$16.6 billion in fiscal year 2022, and overall revenue for the hardware industry is expected to be \$17.8 billion in fiscal year 2023, compared to \$17 billion in fiscal year 2022. The growth is expected to be driven by computer hardware and peripherals due to remote work, online learning, rise of e-commerce, and government initiatives that increase digital and internet connectivity. The Indian domestic hardware market will continue to grow due to the demand for remote networking infrastructures.

ISRE

The GoI is accelerating digitalization initiatives, with increased IT spending driven by the its Digital India initiative, focused on citizen experience and digital inclusion. According to the NASSCOM Report, the GoI played a prominent role as both adopter and enabler for technology adoption through various GoI initiatives like 'Make in India' and the ease of doing business, and Production Linked Incentive (“PLI”) schemes for foreign companies, as well as by reworking legacy labor laws and agricultural policies.

In fiscal year 2023, the GoI and Indian public sector enterprises are expected to spend \$9.5 billion on technology with an increased focus on cloud, with the NASSCOM Report indicating an additional investment of \$2-3 billion in cloud alone.

New-age technologies have been adopted across various industries, and India's central and state governments are expected to invest \$2-3 billion more in these technologies. The GoI budget for fiscal year 2023, as well as updates to India's data protection laws, the GoI continues to encourage investment in data centers with the intent to make India a data center hub. Given the consolidation of trends and customer needs in the IT Services segment and ISRE segment, effective as of April 1, 2023, we will be merging the ISRE segment with the IT Services segment.

RISKS AND CONCERNS

There are certain issues which may hamper the growth of the industry, these issues require urgent attention and are as follows:

Regulatory Risk:

Government Regulations though well intended, are creating an environment of over regularization resulting in more time spent in Compliance reporting than business planning. There is always a possibility of unintentional non-compliance.

Credit Risk:

Credit risk is the risk that counter party will not meet its obligations under a financial instruments or customer contract leading to a financial loss. The Company is exposed to credit risk from its operating activities (primarily trade receivables) from its financing activities including deposits with banks and investment in quoted and un-quoted equity instruments.

Market Risk:

The Company is exposed to equity price risk from investments in equity securities measured at fair value through profit and loss. The Management monitors the proportion of equity securities in its investment portfolio based on market indices and based on company performance for un-equity instruments. Material investments within the portfolio are managed on an individual basis and all buy and sell decisions are approved by the Board of Directors. Further, major investments in un-quoted equity instruments are strategic in nature and hence invested for long-term purpose.

Interest rate Risk:

Interest rate risk is the risk that the future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The Company's exposure to the risk of changes in market interest rates relates primarily to its short-term borrowings in nature of working capital loans, which carry floating interest rates. Accordingly, the Company's risk of changes in interest rates relates primarily to the Company's debt obligations with floating interest rates.

Liquidity Risk:

Liquidity is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing the liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation.

Unforeseen/Unavoidable Risk:

There may be certain unforeseen /unavoidable Risk, which may hamper the business operations of the company.

STRATEGIC OVERVIEW

1. Accelerate growth-Focus and scale;
2. Strengthen clients and partnerships;
3. Lead with business solutions;
4. Building talent at scale;
5. Operational excellence.

Risk and Impact	Mitigation Strategy
Risk: Risk of economic slowdown or recession in key global economies. Impact: Macroeconomic headwinds viz., muted GDP projections, unrelenting inflation, high interest rates, and instability in the financial systems caused uncertainty which in turn may cause customers to proceed with caution, adversely impact business sentiments.	Macroeconomic headwinds viz., muted GDP projections, unrelenting inflation, high interest rates, and instability in the financial systems caused uncertainty which in turn may cause customers to proceed with caution, adversely impact business sentiments.
Risk: Revenue Risk - Slackness in demand from existing customers impacting revenue growth. Impact: Reduction in customers spend or share of wallet may adversely impact our revenue growth.	To offset the possibility of lower spend, newer offerings and tech solutions, along with clients-focused solutions to either optimize costs or promote customers' digital initiatives, are being pursued.
Risk: Price Pressure / Margin Risk Impact: Customers facing business and cost challenges may potentially negotiate for greater competitive pricing, adding further pressure on margins.	Cost optimization strategies like cloud deployment, higher automation, offshoring and changing resource profile may need to be adopted, in consultation with the customer.
Risk: Cyber Security and Privacy Risks - Risk of data theft, deviation to information security requirement and cyber-attacks. Impact: Unauthorized use or disclosure of employee or company or customer data may lead to either breach of customer contract or fines/penalties from regulators and/or damage company's reputation.	Data protection controls (encryption, data leakage prevention etc.) and Cyber security tools (firewalls, antivirus, etc.) are deployed to prevent cyber-attacks and data exfiltration. User awareness and supplier risk management is rigorously implemented to ensure effective deployment of data security controls. Security controls are continuously monitored and rigorously assessed through Annual Privacy Audit, IT Audits, External Health Check Audits and Customer Audits.
Risk: Impairment Risk Impact: Possibility of declining business performance of acquired companies, due to weak economic environment or other strategic or operational factors, leading to impairment.	A dedicated team monitors the business performance of the acquired companies and corrective actions are initiated as required. Synergy benefits of large customer network, competencies, or cost optimization possibilities of TechM are leveraged upon, to the extent possible.

<p>Risk: Statutory Compliance Risk - Tracking changing compliance requirements across geographies</p> <p>Impact: Tracking the changing compliance requirements in multiple countries and adhering to the same for multiple entities is a challenge, and non-compliances could hurt our reputation as well as result in penal action by the concerned authorities</p>	<p>Applicable statutory compliances are tracked through our Global Compliance Management System (GCMS) with a bottoms-up process and dashboarding prior to compliance certification. A refresh of the laws and compliances in the tool is underway to ensure that all requirement in the tool as updated and relevant.</p>
<p>Risk: Technology Risk - Risk of deficiencies in emerging competencies</p> <p>Impact: Inability to timely adopt and invest in emerging competencies may result in a competitive disadvantage. Further, developing or acquiring new technologies or capabilities and organization-wide adoption has significant cost implications.</p>	<p>Investment in the right technological competencies is key to maintaining our competitive edge. Our strategy of NXT.NOW drives us towards embracing newer technologies that have the potential for being adopted by enterprise at scale. Investment in new-age technological skills, including carefully curated training programs for upskilling the existing workforce, are underway.</p>
<p>Risk: Delivery Capability / Capacity Risk</p> <p>Impact: The risk of not being able to deliver on time, or within budget or not meeting customer specifications is an inherent project-level risk in our industry. Inability to surmount these challenges could lead to penalties and/or loss of business and loss of reputation.</p>	<p>A robust physical and digital infrastructure is maintained to adhere to the highest quality standards. From a program governance perspective, a dedicated 'Program Office' monitors and reports on various parameters of each engagement. Large engagements undergo additional review by 'Delivery Heads'. Additional 'Steering Committee' reviews are undertaken by leadership each month for critical engagements.</p>
<p>Risk: Legal and Contractual risks</p> <p>Impact: Legal, litigation and contractual risk arising out of contract execution and matters arising out of IPR, tax, regulations, employment contracts, adverse rulings, mergers, etc.</p>	<p>Contract-level risks are managed by our in-house legal team who thoroughly review each contract to ensure appropriate contractual liabilities are assumed and necessary approvals are obtained as per the defined authority matrix. A contract management system has been deployed to digitize the contract lifecycle and effectively manage the authoring, obligation management and risk management aspects of contracting. Additional oversight at the executive and board level is exercised through discussion on high-risk contracts at the Risk Management Committee meeting. The legal team provides necessary support on matters relating to compliance, local in-country laws, taxation, etc. and seeks external counsel wherever required. We also have a robust mechanism for appropriately dealing with litigations.</p>

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has appropriate systems for Internal Control. The systems are improved and modified continuously to meet with changes in business conditions, statutory and accounting requirements. The Company's internal control systems and procedures commensurate with the size and nature of its operations. These systems are designed to ensure that all the assets of the Company are safeguarded and protected against any loss and that all the transactions are properly authorized recorded and reported. High accuracy in recording and providing reliable financial & operational support is ensured through stringent procedures.

The Audit Committee of Board of Directors reviews the internal audit report, efficiency and effectiveness of internal control systems and suggests the solution to improve and strengthen. The Internal control system during the year and no material weakness in design or operation was observed.

FUTURE OUTLOOK

The Company is confident and aims to focus on operational excellence and to tide over the current difficult period and capitalize on the future opportunities, however, the same goes in line with global and Indian economy scenario. The Company is confident and aims to focus on operational excellence and to tide over the current difficult period and capitalize on the future opportunities, however, the same goes in line with global and Indian economy scenario.

CAUTIONARY STATEMENT

The statements in this Management Discussion and Analysis Report could differ materially from those expressed or implied. Though the statement and views expressed in the above said report are on the basis of best judgment but the actual future results might differ from whatever is stated in the report. The Company takes no responsibility for any consequence of decisions made based on such statements and holds no obligation to update these in future. Readers are cautioned not to place undue reliance on these forward-looking statements that speak only as of their dates.

Form No. MR-3
SECRETARIAL AUDIT REPORT
For the Period ended on March 31, 2023

[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule No. 9 of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014]

To,
 The Members,
COLAB CLOUD PLATFORMS LIMITED
(Formerly known as JSG Leasing Limited)
 Office No. 125, 2nd Floor, Shahpur Jat New Delhi South Delhi DL 110049 IN.

We have conducted the secretarial audit of the compliance with applicable statutory provisions and the adherence to good corporate practices by **COLAB CLOUD PLATFORMS LIMITED** ("the Company"). The secretarial audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conduct / statutory compliances and expressing our opinion thereon.

Auditor's responsibility

Our responsibility is to express an opinion on the compliance of the applicable laws and maintenance of records based on audit. We have conducted the audit in accordance with the applicable Auditing Standards issued by The Institute of Company Secretaries of India. The Auditing Standards require that the Auditor shall comply with statutory and regulatory requirements and plan and perform the audit to obtain reasonable assurance about compliance with applicable laws and maintenance of records.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit, we hereby report that in our opinion, the Company has, during the audit period from April 01, 2022 to March 31, 2023 ("the audit period") complied with the statutory provisions listed hereunder and also that the Company has proper Board processes and compliance mechanisms in place to the extent and in the manner reporting made hereinafter:

We have examined the books, papers, minutes books, forms and returns filed and other records maintained by the Company for the Year ended 31.03.2023 according to the provisions of the following, as amended from time to time, and to the extent applicable:

- (i) The Companies Act, 2013 ("the Act") and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 (SCRA) and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the regulations and bye-laws framed thereunder;
- (iv) The Foreign Exchange Management Act, 1999 and the rules and regulations made thereunder to the extent of Foreign Direct Investment and Overseas Direct Investment;
- (v) The following regulations and guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ("the SEBI Act"): -
 - (a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - (b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 2015;

- (c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018; (not applicable to the Company during the audit period)
- (d) The Securities and Exchange Board of India (Share Based Employee Benefits and Sweat Equity) Regulations, 2021; (not applicable to the Company during the audit period)
- (e) The Securities and Exchange Board of India (Issue and Listing of Non-Convertible Securities) Regulations, 2021; (not applicable to the Company during the audit period)
- (f) Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008; (not applicable to the Company during the audit period).
- (g) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client; (not applicable to the Company during the audit period).
- (h) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2021; (not applicable to the Company during the audit period) and
- (i) The Securities and Exchange Board of India (Buy-back of Securities) Regulations, 2018. (“the Buyback Regulations”) (not applicable to the Company during the audit period)
- (j) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

VI) Other laws applicable specifically to the Company namely:

- a) Taxation Laws
- b) Environment Laws-The Environment (Protection) Act, 1986; Air (Prevention and Control of Pollution) Act, 1981; Water (Prevention and Control of Pollution) Act, 1974; Water (Prevention and Control of Pollution) Cess Act, 1977;
- c) Labour and Social Security Laws – Such as employees State Insurance Act, 1948; Payment of Bonus Act, 1965; Payment of Gratuity Act, 1972; Contract Labour (Regulation and Abolition) Act, 1970; Maternity Benefit Act, 1961; The Equal Remuneration Act 1976; Employees Provident Funds and Miscellaneous Act, 1952, as amended.
- d) IT Related Laws – Information Technology Act, 2000;
- e) Miscellaneous Laws-Electricity Act, 2003; Sexual Harassment of Women at Workplace (Prevention, Prohibition and Regulation) Act, 2013.

We have relied on the representations made by the Company, its Officers and Reports of the Statutory Auditor for the systems and mechanism framed by the Company for compliances under other Acts, Laws and Regulations applicable to the Company.

We have also examined compliance with the applicable clauses of the following:

- (i) Secretarial Standards issued by The Institute of Company Secretaries of India.
- (ii) The Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 and amendments made thereunder (“the Listing Regulations”).

During the audit period, the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines and Standards etc. made thereunder which are subject matter of present Audit Report, stated hereinabove.

We further report that

The Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors, and Independent Directors. The changes in the

composition of the Board of Directors that took place during the audit period were carried out in compliance with the provisions of the Act and Listing Regulations.

In compliance with applicable provisions of the Companies Act, 2013 and rules made thereunder and Secretarial Standards issued by the Institute of Company Secretaries of India, adequate notice was given to all directors to schedule Board meetings, agenda and detailed notes on agenda were sent at least seven days in advance. A system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

All decisions at Board meetings and Committee meetings are carried out unanimously as recorded in the minutes of the meetings of the Board of Directors or Committees of the Board, as the case may be.

We further report that there are adequate systems and processes in the Company commensurate with the size and operations of the Company to monitor and ensure compliance with applicable laws, rules, regulations, and guidelines.

We further report that during the audit period, there were no instances of:

1. Public/Rights/Preferential issue of Shares/debentures/ sweat equity.
2. Redemption/buy-back of securities.
3. Merger/ amalgamation/ reconstruction etc.
4. Foreign technical collaborations.

The compliance by the Company of applicable financial laws like Direct and Indirect tax laws has not been reviewed thoroughly in this audit since the same have been subject to review by the Statutory financial audit and other designated professionals.

**For M/s. Heena Gulrajani & Associates
(Practicing Company Secretaries)**

Sd/-

CS Heena Gulrajani

Proprietor

Membership No: A68255

C. P. No.: 25423

Peer Review No.: 3240/2023

UDIN: A068255E000904024

Date: 31.08.2023

Place: Ratlam

This report is to be read with our letter of even date which is annexed as "Annexure A" and forms an integral part of this report.

To,
The Members,
COLAB CLOUD PLATFORMS LIMITED
(Formerly known as JSG Leasing Limited)
Office No. 125, 2nd Floor, Shahpur Jat New Delhi South Delhi DL 110049 IN.

Our report of even date is to be read along with this letter.

1. Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
2. We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure that correct facts are reflected in secretarial records. We believe that the processes and practices, we followed provide a reasonable basis for our opinion.
3. We have not verified the correctness and appropriateness of financial records and Books of Accounts of the company.
4. Where ever required, we have obtained the Management representation about the compliance of laws, rules and regulations and happening of events etc.
5. The compliance of the provisions of Corporate and other applicable laws, rules, regulations, standards are the responsibility of management. Our examination was limited to the verification of procedures on test basis.
6. The Secretarial Audit report is neither an assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the Company.
7. The maximum liability of our firm under the secretarial audit in respect of the aggregate of all claims shall not exceed the fee charged by us.

For M/s. Heena Gulrajani & Associates
(Practicing Company Secretaries)

Sd/-

CS Heena Gulrajani

Proprietor

Membership No: A68255

C. P. No.: 25423

Peer Review No.: 3240/2023

UDIN: A068255E000904024

Date: 31.08.2023

Place: Ratlam

Information of Particulars of employees pursuant to Section 197 of the Companies Act, 2013 and Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

Particulars	Remarks				
The ratio of the remuneration of each director to the median remuneration of the employees of the company for the financial year.	N. A.				
The percentage increase in remuneration of each director, Chief Financial Officer, Chief Executive Officer, Company Secretary or Manager, if any, in the financial year.	N. A.				
The percentage increase in the median remuneration of employees in the financial year.	NIL				
The number of permanent employees on the rolls of company.	05				
The explanation on the relationship between average increase in remuneration and company performance.	N. A.				
Comparison of the remuneration of the Key Managerial Personnel against the performance of the company.	N. A.				
Variations in the market capitalization of the company, price earnings ratio as at the closing date of the current financial year and previous financial year and percentage increase over decrease in the market quotations of the shares of the company in comparison to the rate at which the company came out with the last public offer in case of listed companies, and in case of unlisted companies, the variations in the net worth of the company as at the close of the current financial year and previous financial year	Net worth (in Thousands): <table border="1" data-bbox="948 1021 1401 1099"> <tr> <td>FY 2022-23</td> <td>Rs. 1,99,074.80/-</td> </tr> <tr> <td>FY 2021-22</td> <td>Rs. 39,391.46/-</td> </tr> </table>	FY 2022-23	Rs. 1,99,074.80/-	FY 2021-22	Rs. 39,391.46/-
FY 2022-23	Rs. 1,99,074.80/-				
FY 2021-22	Rs. 39,391.46/-				
Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration.	N. A.				
Comparison of each remuneration of the Key Managerial Personnel against the performance of the company.	N. A.				
The key parameters for any variable component of remuneration availed by the directors.	N. A.				
The ratio of the remuneration of the highest paid director to that of the employees who are not directors but receive remuneration in excess of the highest paid director during the year.	N. A.				
Affirmation that the remuneration is as per the remuneration policy of the company.	Yes				

FORM NO. MGT 9

Pursuant to Section 92(3) of the Companies Act, 2013 and
rule 12(1) of the Company (Management & Administration) Rules, 2014
As on financial year ended on 31st March 2023

I. REGISTRATION & OTHER DETAILS:

Sr. No.	Particulars	Details
1.	CIN	L65993DL1989PLC038194
2.	Registration Date	27/10/1989
3.	Name of the Company	Colab Cloud Platforms Limited (Formerly known as JSG Leasing Limited)
4.	Category/Sub-Category of the Company	Public Company limited by Shares
5.	Address of the Registered office & contact details	125, 2 nd Floor, Shahpur Jat New Delhi, South Delhi DL 110049 IN. Tel: 8828865429 E-mail: jsgleasinglimited@gmail.com jsgleasingltdco@gmail.com Website: www.jsgleasinglimited.club
6.	Whether listed company	Listed on BSE Limited
7.	Name, Address & contact details of the Registrar & Transfer Agent, if any.	Satellite Corporate Services Pvt. Ltd. Office No: 106-107, Dattani Plaza, East West Compound, Andheri Kurla Road, Safed Pool, Sakinaka, Mumbai 400072 Tel No.: 022 - 28520461/62 Email Id: scs_pl@yahoo.co.in

II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY:

(All the business activities contributing 10 % or more of the total turnover of the company shall be stated):

Sr. No.	Name and Description of main products / services	NIC Code of the Product/service	% to total turnover of the Company
1.	Computer Hardware and Software Processing Job work	8920	39%
2.	Trading in Shares & Securities	9961	61%

III. PARTICULARS OF HOLDING, SUBSIDIARY & ASSOCIATE COMPANIES:

Sr.No	Name and Address of the Company	CIN/GLN	Holding/ Subsidiary/ Associate	% of sharehold	Applicable Section
N.A.					

IV. SHARE HOLDING PATTERN

(Equity Share Capital Breakup as percentage of Total Equity)

A) Category-wise Share Holding:

Category of Shareholders	No. of Shares held at the beginning of the				No. of Shares held at the end of the year				% Change during the year
	Demat	Physical	Total	% of Total Share	Demat	Physical	Total	% of Total Share	
A. Promoter									
1) Indian									
a) Individual/HUF	8,73,800	-	873800	29.13	-	-	-	-	(29.13)
b) Central Govt.	-	-	-	-	-	-	-	-	-
c) State Govt.(s)	-	-	-	-	-	-	-	-	-
d) Bodies Corp	-	-	-	-	-	-	-	-	-
e) Banks / FI	-	-	-	-	-	-	-	-	-
f) Any Other - Firm	-	-	-	-	34,55,420	-	34,55,420	33.88	33.88
Sub-total A (1)	8,73,800	-	873800	29.13	34,55,420	-	34,55,420	33.88	4.75
2) Foreign									
1) NRIs-Individuals	-	-	-	-	-	-	-	-	-
2) Other-Individuals -	-	-	-	-	-	-	-	-	-
3) Bodies Corp.	-	-	-	-	-	-	-	-	-
4) Banks / FI	-	-	-	-	-	-	-	-	-
5) Any Other	-	-	-	-	-	-	-	-	-
Sub-total A (2)	-	-	-	-	-	-	-	-	-
Total Shareholding of Promoter [A(1)+A(2)]	8,73,800	-	873800	29.13	34,55,420	-	34,55,420	33.88	4.75
B. Public Shareholding									
1. Institutions									
a) Mutual Funds	-	-	-	-	-	-	-	-	-
b) Banks / FI	-	-	-	-	-	-	-	-	-
c) Central Govt.	-	-	-	-	-	-	-	-	-
d) State Govt.(s)	-	-	-	-	-	-	-	-	-
e) Venture Capital Funds	-	-	-	-	-	-	-	-	-
f) Insurance Companies	-	-	-	-	-	-	-	-	-
g) FIIs	-	-	-	-	-	-	-	-	-
h) Foreign Venture Capital Funds	-	-	-	-	-	-	-	-	-
i) Others (specify)	-	-	-	-	-	-	-	-	-
Sub-total(B)(1)	-	-	-	-	-	-	-	-	-
2. Non-Institutions									
a) Bodies Corp.									
(i) Indian	2,96,096	-	2,96,096	9.87	3156	-	3156	0.03	(9.84)
(ii) Overseas	-	-	-	-	-	-	-	-	-
b) Individuals									
i. Individual shareholders holding nominal share capital up to	203	14,200	14,403	0.48	3,61,302	14,200	3,75,502	3.68	3.20

Rs.2 lakh									
ii.Individual shareholders holding nominal share capital in excess of Rs. 1 lakh	5,42,800	-	5,42,800	18.09	7,78,067	-	7,78,067	7.63	(10.47)
c)Others (Specify):									
Clearing member	-	-	-	-	9	-	9	-	-
LLP/Firm	12,72,900	-	12,72,900	42.43	53,45,242	-	53,45,242	52.40	9.97
Hindu Undivided Families (HUF)	1	-	1	-	1,85,507	-	1,85,507	1.82	1.82
NRIs (Non-Repatriable)	-	-	-	-	46,229	-	46,229	0.45	0.45
NRIs (Repatriable)	-	-	-	-	10,868	-	10,868	0.11	0.11
Sub-total(B)(2)	21,12,000	14,200	21,26,200	70.87	67,30,380	14,200	67,44,580	66.12	(4.75)
Total Public Shareholding (B)=(B)(1)+(B)(2)	21,12,000	14,200	21,26,200	70.87	67,30,380	14,200	67,44,580	66.12	(4.75)
C. Shares held by Custodian for GDRs & ADRs	-	-	-	-	-	-	-	-	-
Grand Total (A+B+C)	29,85,800	14,200	30,00,000	100.00	1,01,85,800	14,200	1,02,00,000	100.00	-

B) Shareholding of Promoter:

Sr. No.	Shareholder's Name	Shareholding at the beginning of the year			Shareholding at the end of the year			% change in shareholding during the year
		No. of Shares	% of total Shares of the Co.	% of Shares Pledged/encumbered to total Shares	No. of Shares	% of total Shares of the Co.	% of Shares Pledged/encumbered to total Shares	
1.	Skybridge Incap Advisory LLP	-	-	-	34,55,420	33.88	-	33.88
2.	Kaminiben Atulbhai Patni	1,44,150	4.81	-	-	-	-	(4.81)
3.	Atulbhai J. Patni	1,36,700	4.56	-	-	-	-	(4.56)
4.	Riddish Gopalbhai Modi	1,39,200	4.64	-	-	-	-	(4.64)
5.	Jayesh Shah	2,09,600	6.99	-	-	-	-	(6.99)
6.	Rakesh Bhailal Patel	1,44,150	4.81	-	-	-	-	(4.81)
7.	Nitin K. Modi	1,00,000	3.33	-	-	-	-	(3.33)
	Total	8,73,800	29.13	-	34,55,420	33.88	-	4.75

C) Change in Promoters' Shareholding:

Sr. No.	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.				No. of shares	% of total shares of the Co.
1.	Skybridge Incap Advisory LLP	-	-	18/11/2022	34,55,420	Purchase	34,55,420	33.88
2.	Kaminiben Atulbhai Patni	1,44,150	4.81	26/08/2022	(1,44,150)	Sell	1,44,150	4.81

3.	Atulbhai J. Patni	1,36,700	4.56	26/08/2022	(1,36,700)	Sell	1,36,700	4.56
4.	Riddish Gopalbhai Modi	1,39,200	4.64	26/08/2022	(1,39,200)	Sell	1,39,200	4.64
5.	Jayesh Shah	2,09,600	6.99	26/08/2022	(2,09,600)	Sell	2,09,600	6.99
6.	Rakesh Bhailal Patel	1,44,150	4.81	02/09/2022	(1,44,150)	Sell	1,44,150	4.81
7.	Nitin K. Modi	1,00,000	3.33	26/08/2022	(1,00,000)	Sell	1,00,000	3.33

* Shares acquired by M/s. Skybridge Incap Advisory LLP pursuant to Share Purchase Agreement dated 13th April 2022 entered with Mrs. Kaminiben Atulbai Patni, Mr. Rakesh Bhailalbhai Patel, Mr. Riddish Gopal Modi, Mr. Atul J. Patni, Mr. Nitin K. Modi and Mr. Jayesh Modi.

**D) Shareholding Pattern of top ten Shareholders:
(Other than Directors, Promoters and Holders of GDRs and ADRs):**

Sr. No.	Share Holder's Name	Shareholding at 01 st April 2022		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding at the end of the year	
		No. of Shares	% of Total Shares of the Company				No. of Shares	% change in share holding during the year
1.	Moonlight Multitrade LLP	104500	3.48	18/11/2022	788000	Purchase	892500	4.25
2.	Betal Traders LLP	90500	3.02	18/11/2022	776500	Purchase	867000	4.59
3.	Akarshika Traders LLP	118700	3.96	18/11/2022	676900	Purchase	795600	2.68
4.	Rukhmani Garments LLP	100000	3.33	18/11/2022	686480	Purchase	786480	3.40
5.	Intex Commosales LLP	63900	2.13	18/11/2022	701100	Purchase	765000	4.74
6.	Dam Commosales LLP	-	-	18/11/2022	499800	Purchase	499800	4.90
7.	Gitanjali Commosales LLP	-	-	18/11/2022	489600	Purchase	489600	4.80
8.	Avance Technologies Limited	208900	6.96	13/05/2022	(10)	Sell	207877	(0.03)
				20/05/2022	(1013)	Sell		
				02/12/2022	(207877)	Sell		
9.	Mahashali Tradewing	-	-	02/12/2022	207877	Purchase	139713	1.37
				09/12/2022	(41324)	Sell		
				16/12/2022	(18500)	Sell		
				30/12/2022	(8340)	Sell		
10.	Mahendra Janardan Nakti	133000	4.43	21/10/2022	(25903)	Sell	-	(4.43)
				28/10/2022	(34944)	Sell		
				04/11/2022	(72153)	Sell		
11.	Ramilaben Bhailalbhai Patel	125600	4.19	-	-	-	125600	1.23
12.	Deepak Kharwad (HUF)	-	-	08/04/2022	112400	Purchase	112400	1.10
13.	Gopal Bansilal Modi	112400	3.75	08/04/2022	(112400)	Sell	-	-
14.	Zuber	105800	3.53	07/10/2022	(105800)	Sell	-	-
15.	Rupal Bhavin Shah	104400	3.48	04/11/2022	(9400)	Sell	48000	0.47
				11/11/2022	(5000)	Sell		
				18/11/2022	(3000)	Sell		
				02/12/2022	(6000)	Sell		
				16/12/2022	(1081)	Sell		

				23/12/2022	(7000)	Sell		
				13/01/2023	(12919)	Sell		
				20/01/2023	(12000)	Sell		
16.	Litex Traders LLP	102200	3.41	04/11/2022	(14042)	Sell	-	-
				11/11/2022	(88158)	Sell		
17.	Pakhi Multitrade LLP	101100	3.37	04/11/2022	(101100)	Sell	-	-

E) Shareholding of Directors and Key Managerial Personnel: Nil

Sr. No.	Particulars	Shareholding at the beginning of the year		Date	Increase/Decrease in Share holding	Reason	Cumulative Shareholding during the year	
		No. of shares	% of total shares of the Co.				No. of shares	% of total shares of the Co.
-	-	-	-	-	-	-	-	-

V. INDEBTEDNESS:

Indebtedness of the Company including interest outstanding/accrued but not due for payment

(Amt. in Thousands)

Particulars	Secured Loans Excluding deposits	Unsecured Loans	Deposits	Total Indebtedness
Indebtedness at the beginning of the financial year				
i) Principal Amount	-	194.31	-	194.31
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	194.31	-	194.31
Change in Indebtedness during the financial year				
*Addition	-	-	-	-
*Reduction	-	-	-	-
Net Change	-	-	-	-
Indebtedness at the end of the financial year				
i) Principal Amount	-	2,856.77	-	2,856.77
ii) Interest due but not paid	-	-	-	-
iii) Interest accrued but not due	-	-	-	-
Total (i + ii + iii)	-	2,856.77	-	2,856.77

VI. REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL

A) Remuneration to Managing Director, Whole-time Directors and/or Manager: NIL

Sr.No	Particulars of Remuneration	Name of MD / WTD / Manager	Total Amount
1	Gross salary	-	-
	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	-	-
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income- tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-

4	Commission - as % of profit - others, specify.	-	-
5	Others, please specify	-	-
	Total (A)	-	-

B) Remuneration to other Directors: NIL

Sr. No	Particulars of Remuneration	Name of Directors	Total Amount
1	Independent Directors		
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others, please specify	-	-
	Total (1)	-	-
2	Other Non-Executive Directors	-	-
	Fee for attending board committee meetings	-	-
	Commission	-	-
	Others - Directors Remuneration	-	-
	Total (2)	-	-
	Total (B) = (1+2)	-	-

C) Remuneration to Key Managerial Personnel Other Than MD/Manager/WTD:

Sr. No	Particulars of Remuneration	Key Managerial Personnel	
		Deepika Milan Undhad	Total
1	(a) Salary as per provisions contained in section 17(1) of the Income-tax Act, 1961	3,30,000	3,30,000
	(b) Value of perquisites u/s 17(2) Income-tax Act, 1961	-	-
	(c) Profits in lieu of salary under section 17(3) Income-tax Act, 1961	-	-
2	Stock Option	-	-
3	Sweat Equity	-	-
4	Commission - as % of profit others, specify	-	-
5	Others, please specify	-	-
	Total	3,30,000	3,30,000

VII. PENALTIES / PUNISHMENT/ COMPOUNDING OF OFFENCES

Type	Section of the Companies Act	Brief Description	Details of Penalty/Punishment/Compounding fees imposed	Authority [RD/ NCLT/ COURT]	Appeal made, if any (give details)
A. COMPANY					
Penalty					
Punishment			NONE		
Compounding					
B. DIRECTORS					
Penalty					
Punishment			NONE		
Compounding					
C. OTHER OFFICERS IN DEFAULT					
Penalty					
Punishment			NONE		
Compounding					

Declaration on Code of Conduct

**[Regulation 34(3), read with Schedule V (Part D) of
the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]**

To the best of my knowledge and belief, I, Motibhai Jaksibhai Rabari, Whole time Director & Chief Financial Officer (“CFO”) of the Company, be and hereby affirm that -

“The Board Members and Senior Management Personnel of the Company have fully complied with the provisions of Code of Conduct as laid down by the Company for Directors and Senior Management Personnel during the financial year ended 31st March 2023”.

**By the order of the Board
For Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)**

Sd/-

Motibhai Rabari

Whole-time Director & CFO

DIN: 08573080

Place: New Delhi

Date: 05th September 2023

Certificate of non-disqualification of Directors

[Pursuant to Regulation 34(3) read with Para C [10(i)] of Schedule V of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015]

To,
The Members,
Colab Cloud Platforms Limited
125, 2nd Floor, Shahpur Jat,
New Delhi, Delhi – 110 049.

We have examined the relevant registers, records, forms, returns and disclosures received from the Directors of Colab Cloud Platforms Limited, having CIN: L65993DL1989PLC038194 and having registered office at 125, 2nd Floor, Shahpur Jat, New Delhi, South Delhi – 110 049 (hereinafter referred to as 'the Company'), produced before us by the Company for the purpose of issuing this Certificate, in accordance with Regulation 34(3) read with Schedule V Para-C Sub-clause 10(i) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015.

In our opinion and to the best of our information and according to the verifications as considered necessary and undertakings furnished to us by the Company and its officers on non-applicability of Section 164(1) and Section 164(2) of the Companies Act, 2013, we hereby certify that none of the Directors on the Board of the Company as stated below for the Financial Year ending on **31st March 2023** have been debarred or disqualified from being appointed or continuing as Directors of companies by the Securities and Exchange Board of India (SEBI) and Ministry of Corporate Affairs (MCA), or any such other Statutory Authority.

Details of Directors:

Name of the Director	Designation	DIN	Date of Appointment
Motibhai Jaksibhai Rabari	Whole-time Director & CFO	08573080	26/09/2019
Kalpesh Gunaji Medhekar	Executive Director	09519789	25/02/2022
Subhash Anant Nagam	Non-Executive Director	09526544	03/03/2022
Chandni Solanki	Independent Director	08705082	01/03/2020
Udaybhai Arvindbhai Patel	Independent Director	08068806	29/01/2021

For M/s. Mohandas & Co.
Chartered Accountants
Sd/-
CA Belle Mohandas Shetty
(Proprietor)
Membership No. 031256
Firm Reg. No.: 106529W
UDIN: 23031256BGWFTQ5549

Date: 26th August 2023
Place: Mumbai

Compliance Certificate from Whole Time Director and Chief Financial Officer

[Regulation 17(8) read with part B of schedule II of the SEBI (listing obligation and disclosure requirement) regulation, 2015]

To,
The Board of Directors

In compliance with Regulation 17(8) read with Part B of Schedule II of the SEBI (Listing Obligation and Disclosure Requirement) Regulation, 2015, I hereby certify that:

1. I have reviewed the Financial Statements and the Cash Flow Statement of the Colab Cloud Platforms Limited (Formerly known as JSG Leasing Limited) for the Financial Year ended 31st March 2023 and to the best of my knowledge and belief, I state that:
 - These statements do not contain any materially untrue statement or omit any material fact or contain statements that might be misleading.
 - These statements together present a true and fair view of the Company's affairs and are in compliance with existing Accounting Standards, applicable laws and regulations.
2. There are, to the best of my knowledge and belief, no transactions entered into by the Company during the year which are fraudulent, illegal or in violation of the Company's Code of Conduct.
3. I accept responsibility for establishing and maintaining internal controls for financial reporting. I have evaluated the effectiveness of internal control systems of the Company pertaining to financial reporting and have disclosed to the Auditors and the Audit Committee, deficiencies in the design or operation of such internal controls, if any, of which I am aware and steps taken or proposed to be taken for rectifying these deficiencies.
4. I have indicated to the Auditors and the Audit Committee:
 - Significant changes, if any, in the internal control over financial reporting during the year;
 - Significant changes, if any, in accounting policies made during the year and that the same have been disclosed in the notes to the financial statements; and
 - Instances of significant fraud of which I have become aware and the involvement therein, if any, of the management or an employee having a significant role in the Company's internal control system over financial reporting.

**By the order of the Board
For Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)
Sd/-
Motibhai Rabari
Whole-time Director & CFO
DIN: 08573080**

**Place: New Delhi
Date: 05th September 2023**

Independent Auditors Report

To,
The members of
Colab Cloud Platforms Limited,
125, 2nd Floor, Shahpur Jat,
New Delhi, Delhi - 110 049 IN

Report on Audit of Ind AS Standalone Financial Statements

Opinion

We have audited the accompanying Ind AS Standalone Financial Statements of **COLAB CLOUD PLATFORMS LIMITED** ('the Company'), which comprise the balance sheet as at 31st March 2023, the statement of profit and loss (including other comprehensive income), the cash flow statement and the statement of changes in equity for the year the period **1st April 2022 to 31st March 2023** and notes to the standalone financial statements, including a summary of significant accounting policies and other explanatory information (hereinafter referred to as "Ind AS Standalone Financial Statements").

In our opinion and to the best of our information and according to the explanations given to us, aforesaid Ind AS Standalone Financial Statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Indian Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company for the period **1st April 2022 to 31st March 2023**, the Loss (including other comprehensive income), changes in equity and its cash flows for the year ended 31st March, 2023.

Basis for Opinion:

We conducted our audit of the Ind AS Standalone Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Ind AS Standalone Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the Ind AS Standalone Financial Statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Ind AS Standalone Financial Statements.

Key Audit Matters:

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the Standalone Financial Statements of the current period. These matters were addressed in the context of our audit of the Standalone Financial Statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Principal Audit Procedures:

Our audit consisted testing of the design and operating effectiveness of the internal controls and substantive testing as follows:

- We evaluated the design of internal controls relating to revenue recognition.
- We selected sample of Sales transactions and tested the operating effectiveness of the internal control relating to revenue recognition.
- We carried out a combination of procedures involving enquiry and observation, re performance and inspection.
- We have tested sample of Sale transactions to their respective customer contracts, underlying invoices and related documents.
- We have performed cut-off procedures for sample of revenue transactions at year-end in order to conclude on whether they were recognized in accordance with Ind-AS 115.

Other Information - Information other than financial statement and Auditor's Report thereon:

The Company's Board of Directors is responsible for the other information. The other information comprises the information included in the Annual report, but does not include the consolidated financial statements, standalone financial statements and our auditor's report thereon.

Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether such other information is materially inconsistent with the financial statements, or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If based on the work we have performed we conclude that there is a material misstatement of this other information, we are required to communicate the matter to those charged with Governance. We have nothing to report in this regard.

Responsibility of Management for Ind AS Standalone Financial Statements:

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Act with respect to the preparation of these Ind AS Standalone Financial Statements that give a true and fair view of the financial position, financial performance, total comprehensive income, changes in equity and cash flows of the Company in accordance with the Ind AS prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, and other accounting principles generally accepted in India.

This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Ind AS Standalone Financial Statements

that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Ind AS Standalone Financial Statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Standalone Financial Statements:

Our objectives are to obtain reasonable assurance about whether the Standalone Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Standalone Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Standalone Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the Standalone Financial

Statements, including the disclosures, and whether the Standalone Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in the aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced.
- We consider quantitative materiality and qualitative factors in (i) planning the scope of our audit work and in evaluating the results of our work, and (ii) to evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements:

1. As required by the Companies (Auditor's Report) Order, 2020 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Act, we give in the 'Annexure A' statement on the matters specified in paragraphs 3 and 4 of the Order to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a. we have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
 - b. In our opinion proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books;
 - c. The Balance Sheet, the Statement of Profit and Loss Including other comprehensive income, the Cash Flow Statement, and the statement of change in equity dealt with by this Report are in agreement with the books of account;
 - d. In our opinion, the aforesaid Ind AS Standalone Financial Statements comply with the Indian Accounting Standards specified under Section 133 of the Act read with Companies (Indian Accounting Standards) Rules, 2015, as amended.
 - e. On the basis of the written representations received from the directors as on 31st March, 2023 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2023 from being appointed as a director in terms of Section 164 (2) of the Act.
 - f. With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B". Our report expresses an unmodified opinion on the adequacy

and operating effectiveness of the Company's internal financial controls over financial reporting.

- g. With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended in our opinion and to the best of our information and according to the explanations given to us, no remuneration is paid or provided by the company to its directors during the year.
- h. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:
1. The Company has disclosed the impact of pending litigations in its financial position in the Ind AS Standalone Financial Statements.
 2. The Company did not have any long-term contracts including derivatives contracts for which there were any material foreseeable losses.
 3. The company was not required to transfer any amount to Investor Education and Protection Fund during the financial year.
 4.
 - a) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entities, including foreign entities ("Intermediaries"), with the understanding whether recorded in writing or not that the intermediary shall whether directly or indirectly lend or invest in other persons or entities identified in any manner by or on behalf of the company (Ultimate Beneficiaries) or provide any guarantee, security or the like on behalf of ultimate beneficiaries.
 - b) The management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the company from any person(s) or entities including foreign entities ("Funding Parties") with the understanding that such company shall whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the funding party (ultimate beneficiaries) or provide guarantee, security or the like on behalf of the Ultimate beneficiaries.
 - c) Based on the audit procedures performed, we report that nothing has come to the notice that has caused us to believe that the representations given under sub-clause (i) and (ii) by the management contain any material mis- statement.
 5. No dividend has been declared or paid by the Company during the year.

**For Rawka & Associates
(Chartered Accountants)
FRN- 021606C
Sd/
Venus Rawka
(Partner)
M.No. 429040**

**Place: Indore
Date: 29/05/2023**

Annexure 'A' to Independent Auditors' Report

(Referred to Para 1 under the heading on "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of Colab Cloud Platforms Limited for the year ended 31st March, 2023)

- (i) The company does not have any fixed assets. Hence, clause (i) (a) (b) & (c) are not applicable to the Company.
- (ii) The company does not have any inventory. Hence, clause (ii) (a) & (b) are not applicable to the Company.
- (iii)
 - (a) During the year the Company has provided loans or advances in the nature of advances in the ordinary course of business, to the parties other than subsidiaries covered in the register maintained under section 189 of the Companies Act, 2013.
 - (b) During the year the investments made are not prejudicial to the Company's interest.
 - (c) The Company has not granted loans during the year. Therefore Clause 3(iii)(c) of the Order is not applicable.
 - (d) There are no amounts of loans granted to companies which are overdue for more than ninety days.
 - (e) There were no loans that had fallen due during the year, that have been renewed or extended or fresh loans granted to settle the over dues of existing loans given to the same parties.
 - (f) The Company has not granted any loans or advances in the nature of loans, either repayable on demand or without specifying any terms or period of repayment to companies, firms, Limited Liability Partnerships or any other parties. Accordingly, the requirement to report on clause 3(iii)(f) of the Order is not applicable to the Company.
- (iv) According to the information and explanations given to us, during the year the transactions done by the company as specified in the provisions of sections 185 and 186 of the Companies Act, 2013 are as per the rules and provisions of the Act.
- (v) According to the information and explanations given to us, the Company has not accepted any deposits from the public. Therefore, the directives issued by the Reserve Bank of India and the provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under are not applicable to the Company.
 - (1) As informed to us, Central government has not prescribed maintenance of cost records under sub-section of section 148 of the Companies Act, in respect of products of the company.
- (vi) According to the information and explanations given to us, the Company is not covered under Companies (Cost Records and Audit) Rules, 2014 prescribed by the Central Government under Section 148(1) of the Act, hence this clause is not applicable to the Company.
- (vii) In respect to Statutory dues:
 - (a) According to the information and explanations given to us and on the basis of the records of the Company, the Company is generally regular in depositing undisputed statutory dues including Goods and Service Tax, Provident Fund, Employee's State Insurance, Sales Tax, Service Tax, Custom Duty, Excise Duty, Value Added Tax, Cess and other material statutory dues with the appropriate authorities.

As provided to us by the management, the extent of the arrears of outstanding statutory dues as at the last day of the financial year concerned for a period of more than six months from the date they became payable, are Nil.

- (b) According to the records of the Company, there are no dues outstanding of income tax / Sales Tax/ wealth tax / service tax / custom duty / excise duty / VAT / cess etc. on account of any dispute except the following:

Sr. No.	Name of the statute	Nature of dues	As At 31/3/2023 (Rs. In lakhs)	Forum where dispute is pending
1	Income Tax Act, 1961	Income Tax	97.29	CIT Appeals

- (viii) There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- (ix) a) The Company has not defaulted in repayment of loans or other borrowings taken from the banks. The Company has not taken loans from financial institutions and Government.
b) The Company has not been declared willful defaulter by any bank or financial institution or government or other lender.
c) The Company has not taken any term loan during the year and there are no outstanding term loans at the beginning of the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
d) On an overall examination of the financial statements of the Company, no funds were raised on short-term basis and neither they have been, used during the year for long-term purposes by the Company.
f) According to the information and explanations given to us and procedures performed by us, we report that the company has not raised loans during the year on the pledge of securities.
- (x) (a) In our opinion and according to the information and explanations given to us, the company has not raised moneys by way of any public offer including debt instruments and term Loans during the year and hence the provisions of clause 3 (x)(a) of the Order are not applicable to the Company.
(b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- (xi) (a) No fraud by the Company and no material fraud on the Company has been noticed or reported during the year.
(b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and upto the date of this report.
(c) As represented to us by the management, there are no whistle blower complaints received by the company during the year.

- (xii) Based upon the audit procedures performed and the information and explanations given by the management, the managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with Schedule V to the Companies Act.
- (xiii) In our opinion, the Company is not a Nidhi Company. Therefore, the provisions of clause 3 (xii) of the Order are not applicable to the Company.
- (xiv) In our opinion and according to the information and explanations given to us, all transactions with the related parties are in compliance with section 177 and 188 of Companies Act, 2013 and the details have been disclosed in the Ind AS Standalone Financial Statements as required by the applicable Indian accounting standards.
- a) In our opinion the Company has an adequate internal audit system commensurate with the size and the nature of its business.
- b) We have considered, the internal audit reports for the year under audit, issued to the Company during the year, in determining the nature, timing and extent of our audit procedures.
- (xv) In our opinion and according to the information and explanations given by the management, the company has not entered into any non-cash transactions with directors or persons connected with him. Accordingly, the provisions of clause 3 (xv) of the Order are not applicable to the Company.
- (xvi) a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a) of the Order is not applicable.
- b) The company has not conducted any Non-Banking Financial or Housing Finance activities during the year.
- c) the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India,
- d) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- (xvii) The Company has not incurred cash losses during the financial year covered by our audit and the immediately preceding financial year.
- (xviii) There has been change in the statutory auditors of the Company during the year as per the Section 139(2) of Companies Act 2013, read with rule 5 of the Companies (Audit and Auditors) Rules 2014.
- (xix) On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date.
- (xx) a) Corporate Social Responsibility (CSR) is not applicable to the company, hence, reporting under clause 3(xx)(a) of the Order is not applicable for the year.

b) The Company does not have ongoing projects relating to CSR. Hence reporting under clause 3(xx)(b) of the Order is not applicable.

**For Rawka & Associates
(Chartered Accountants)**

FRN- 021606C

Sd/-

Venus Rawka

(Partner)

M.No. 429040

Place: Indore

Date: 29/05/2023

Annexure 'B' to Independent Auditors' Report

(Referred to Para 2(f) under the heading of "Report on Other Legal and Regulatory Requirements" section of our report of even date to the members of COLAB CLOUD PLATFORMS LIMITED for the year ended 31st March, 2023)

Report on the Internal Financial Controls Over financial reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of **COLAB CLOUD PLATFORMS LIMITED** ("the Company") as of 31st March, 2023 in conjunction with our audit of the Ind AS Standalone Financial Statements of the Company for the year ended on that date.

Opinion

In our opinion, the Company has, in all material respects, adequate internal financial controls with reference to financial statements and such internal financial controls were operating effectively as at 31st March, 2023, based on the internal financial controls with reference to financial statements criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (the "Guidance Note").

Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls over Financial Reporting, both applicable to an audit of the Internal Financial Controls and both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included

obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the Standalone Financial Statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of Standalone Financial Statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of Standalone Financial Statements in accordance with generally accepted accounting principles and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

**For Rawka & Associates
(Chartered Accountants)**

FRN- 021606C

Sd/-

Venus Rawka

(Partner)

M.No. 429040

Place: Indore

Date: 29/05/2023

Balance Sheet as at 31st March 2023

(All amounts in INR Thousands, unless otherwise stated)

Particulars	Note	As at 31 March 2023	As at 31 March 2022
ASSETS			
Non-current assets			
Financial assets			
Investments	3	70.74	-
Other financial assets	4	192,513.92	38,243.92
Deferred tax assets (Net)	5	-	-
Other non-current assets	6	-	-
TOTAL (I)		192,584.65	38,243.92
Current assets			
Inventories	7	-	-
Financial assets:		-	-
Investments	3	-	-
Trade receivable	8	14,507.64	2,037.64
Cash and cash equivalents	9	1,281.13	1,201.69
Other financial assets	10	-	-
Other current assets	6	385.21	85.99
TOTAL (II)		16,173.98	3,325.33
TOTAL (I+II)		208,758.64	41,569.24
EQUITY & LIABILITIES			
Equity			
Equity share capital	11	102,000.00	30,000.00
Other equity	12	97,074.80	9,391.46
TOTAL (III)		199,074.80	39,391.46
LIABILITIES			
Non-current liabilities		-	-
Current liabilities			
Financial liabilities:			
Borrowings	13	2,856.77	194.31
Trade payables	14	489.74	277.98
Other current liabilities	15	3,321.29	1,295.60
Provisions	16	3,016.03	409.89
TOTAL (IV)		9,683.83	2,177.78
TOTAL (III+IV)		208,758.64	41,569.24
Corporate information and significant accounting policies	1 & 2		

The notes referred to above form an integral part of financial statements as per our report of even date attached

For Rawka & Associates
Chartered Accountants
FRN: 021606C
Sd/-
CA Venus Rawka
Partner

M. No.: 429040
UDIN: 23429040BGXBDN6631
Place: Indore
Date: 29th May 2023

For and on behalf of the Board of Directors of
Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)

Sd/-
Motibhai Rabari
Director and CFO
DIN: 08573080

Sd/-
Udaybhai Patel
Director
DIN: 08068806

Sd/-
Deepika Undhad
Company Secretary

Statement of Profit & Loss for the year ended 31st March 2023

(All amounts in INR Thousands, unless otherwise stated)

Particulars	Note No.	For the year ended 31 March 2023	For the year ended 31 March 2022
Income			
Revenue from Operations	17	14,961.00	1,900.00
Other Income	18	59.96	914.22
TOTAL INCOME		15,020.96	2,814.22
Expenses:			
Purchase of Stock-in-Trade	19	-	-
Changes in inventories of goods	20	-	-
Employee Benefit Expense	21	635.12	207.00
Finance costs	22	5.53	1.40
Other expenses	23	2,916.33	795.51
TOTAL EXPENSES		3,556.98	1,003.91
Profit before Tax & Extra -Ordinary Items and Exceptional Items		11,463.98	1,810.31
Exceptional Items	24	-	-
Profit Before Tax		11,463.98	1,810.31
Tax Expense:			
Income Tax-Current year		2,980.63	392.19
Income Tax-Earlier year		-	-
Deferred tax charge/(credit)		-	-
Profit/(Loss) for the period from continuing operations		8,483.34	1,418.12
Other Comprehensive Income			
Items that will not be reclassified to profit or loss (Net of tax)		-	-
Items that will be reclassified to profit or loss (Net of tax)		-	-
Total Comprehensive Income for the period and Other Comprehensive Income		8,483.34	1,418.12
Earnings per share (equity shares of Rs. 10 each)			
Basic	26	0.83	0.47
Corporate information and significant accounting policies	1 & 2		

The notes are an integral part of these financial statements

For Rawka & Associates
Chartered Accountants
FRN: 021606C

Sd/-

CA Venus Rawka
Partner

M. No.: 429040

UDIN: 23429040BGXBDN6631

Place: Indore

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Colab Cloud Platforms Limited
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Sd/-

Motibhai Rabari

Director and CFO

DIN: 08573080

Sd/-

Udaybhai Patel

Director

DIN: 08068806

Sd/-

Deepika Undhad

Company Secretary

Cash Flow Statement as on 31st March 2023

(All amounts in INR Thousands, unless otherwise stated)

Particulars	For the year ended 31 st March 2023	For the year ended 31 st March 2022
Cash flow from operating activities		
Profit for the period	11,463.98	1,810.31
<i>Adjustments for:</i>		
Finance costs	5.53	1.40
Interest income/Dividend Income	(59.96)	(914.22)
Loss/(profit) on sale of investments	-	-
Unrealised Profit/Loss of change in fair value of investments	-	-
Provision for diminution on value of investment and expected credit loss	-	-
Operating Profit Before Working Capital Changes	11,409.55	897.49
Changes in operating assets and liabilities		
Inventories	-	-
Trade Advance and receivables	167,039.22	4,818.95
Trade and other payables	1,862.96	224.13
Net cash provided by operating activities before taxes	(153,766.72)	5,940.57
Income taxes paid	-	-
Net cash provided by operating activities	(153,766.72)	5,940.57
Cash flow from investing activities		
(Purchase) / Proceeds from sale / Maturity of investment	(70.74)	-
Interest received / Dividend Received	59.96	914.22
Un-secured loan given to third party	-	-
Net cash used in investing activities	(10.78)	914.22
Cash flow from financing activities		
Finance costs paid	(5.53)	(1.40)
Issuance of Equity Shares	151,200.00	-
Loans and advances & others	2,662.46	(11,184.00)
Proceeds/(Repayment) for short-term borrowings	-	-
Net cash used in financing activities	153,856.93	(11,185.40)
Net decrease in cash and cash equivalents	79.44	(4,330.60)
Cash and cash equivalents at the beginning of the year	1,201.69	5,532.29
Cash and cash equivalents at the end of the period	1,281.13	1,201.69
Corporate information and significant accounting policies	1 & 2	

The notes are an integral part of these financial statements.

For Rawka & Associates
Chartered Accountants
FRN: 021606C
Sd/-

CA Venus Rawka
Partner

M. No.: 429040
UDIN: 23429040BGXBDN6631
Place: Indore
Date: 29th May 2023

For and on behalf of the Board of Directors of
Colab Cloud Platforms Limited
(formerly known as JSG Leasing Limited)

Sd/-
Motibhai Rabari
Director and CFO
DIN: 08573080

Sd/-
Udaybhai Patel
Director
DIN: 08068806

Sd/-
Deepika Undhad
Company Secretary

Notes to the Financial Statements as on 31st March 2023

(All amounts in INR Thousands, unless otherwise stated)

Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
3	Investments	70.74	-
	Total	70.74	-
Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
4	Other financial assets- non-current		
	Secured considered good, measured at amortized cost:		
	Loans and advances	1,92,261.92	38,231.92
	Security Deposit	252.00	12.00
	Less: Provision for expected credit loss	-	-
	Total	1,92,513.92	38,243.92
Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
5	Deferred tax asset		
	Property, plant & equipment on OCI	-	-
	Total	-	-
Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
6	Other non-current assets, measured at cost :		
	Mat Credit	-	-
	TDS Receivable	-	-
	Total	-	-
	Other current assets, measured at cost:		
	Mat Credit	1.47	1.47
	TDS Receivable	383.74	84.52
	Total	385.21	85.99
Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
7	Inventories, measured at cost or net-realizable value whichever is lower Stock-in-trade (IT products and computer peripheral)	-	-
	Total	-	-
Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
8	Trade receivables, measured at amortized cost		
	Un-secured, considered good		

	a) Outstanding for a period exceeding Six months	2,037.64	175.64
	b) Outstanding for a period less Six months	12,470.00	1,862.00
	Secured, considered good	-	-
	Doubtful	-	-
	Provision for doubtful debts	-	-
	Total	14,507.64	2,037.64
Note No.	Particulars	As at 31st March 2023	As at 31st March 2022
9	Cash and cash equivalents		
	Cash on hand	967.26	1,194.39
	Balances with banks		
	- in current accounts	313.87	7.30
	Total	1,281.13	1,201.69
Note No.	Particulars	As at 31st March 2023	As at 31st March 2022
10	Other current financial assets, measured at amortized cost	-	-
	Unsecured Loan given to third party	-	-
	Staff advance	-	-
	Total	-	-
Note No.	Particulars	As at 31st March 2023	As at 31st March 2022
11	Equity		
	Authorised capital		
	As on 31 st March 2022: 35,00,000 equity shares of Rs 10/- each As on 31 st March 2023: 1,60,00,000 equity shares of Rs 10/- each	16,00,00,000	3,50,00,000
	Issued, subscribed and paid-up		
	As on 31 st March 2022: 30,00,000 equity shares of Rs 10/- each As on 31 st March 2023: 1,02,00,000 equity shares of Rs 10/- each	10,20,00,000	3,00,00,000
	Notes		
(a)	Equity shareholders holding more than 5 percent shares in the Company:	No. of shares	% of holdings
	Skybridge Incap Advisory LLP	34,55,420	33.88
	Moonlight Multitrade LLP	8,92,500	8.75
	Betal Traders LLP	8,67,000	8.50
	Akarshika Traders LLP	7,95,600	7.80
	Rukhmani Garments LLP	7,86,480	7.71
	Intex Commosales LLP	7,65,000	7.50
(b)	Reconciliation of the number of shares outstanding at the beginning and at the end of the year is as given below:	As at 31st March 2023	As at 31st March 2022
		No. of shares	Amount (in Rs.)
		No. of shares	Amount (in Rs.)

	Number of equity shares outstanding at the beginning of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
	Number of equity shares issued during the year	72,00,000	7,20,00,000	-	-
	Number of equity shares outstanding at the end of the year	1,02,00,000	10,20,00,000	30,00,000	3,00,00,000

Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
12	Other Equity		
(i)	Securities premium reserve		
	Opening balance	13,500.00	13,500.00
	Addition/(Deletion)	-	-
	Closing	13,500.00	13,500.00
(ii)	Statutory Reserve		
	Opening balance	1,550.00	1,550.00
	Addition/(Deletion)	-	-
	Closing balance	1,550.00	1,550.00
(iii)	Share Premium		
	Opening balance	-	-
	Addition/(Deletion)	79,200.00	-
	Closing balance	79,200.00	-
(iv)	Retained Earnings		
	Surplus/(Deficit) in the statement of profit and loss:		
	Opening balance	(5,658.54)	(7,076.67)
	Add: Profit for the year	8,483.34	1,418.12
	Closing balance	2,824.80	(5,658.54)
(v)	Other comprehensive Income		
	Opening balance	-	-
	Add: Net Adjustment for the year	-	-
	Closing balance	-	-
	Total Other Equity	97,074.80	9,391.46

Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
13	Borrowings		
	Unsecured loan	2,856.77	194.31
	Total	2,856.77	194.31

Note No.	Particulars	As at 31 st March 2023	As at 31 st March 2022
14	Trade payables		
	Dues to Micro, Small and Medium Enterprises	-	-
	Others	489.74	277.98
	Total	489.74	277.98

The Company has not received any memorandum (as required to be filed by the Supplier with the notified authority under the Micro, Small and Medium Enterprises Development Act, 2006) claiming their status as on 31st March 2023 as Micro, Small or Medium

	Enterprises. Consequently, the amount paid / payable to these parties during the year as at 31 st March 2023: Nil (31 st March 2022: Nil & 1 st April 2021: Nil).		
Note No.	Particulars	As at 31st March 2023	As at 31st March 2022
15	Other current liabilities		
	GST payable	1,633.50	-
	Other current liabilities	1,687.79	1,295.60
	Total	3,321.29	1,295.60
Note No.	Particulars	As at 31st March 2023	As at 31st March 2022
16	Current Tax Liabilities (Net)		
	Provision for Audit Fees	35.40	17.70
	Provision for Income Tax	2,980.63	392.19
	Total	3,016.03	409.89
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
17	Revenue from operations		
	Income from sale of services	14,961.00	1,900.00
	Total	14,961.00	1,900.00
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
18	Other income		
	Interest received	8.04	738.58
	Sundry /balance W/off	51.92	-
	Other income	-	175.64
	Total	59.96	914.22
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
19	Purchases of Services	-	-
	Total	-	-
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
20	Change in stock-in-trade		
	Opening stock	-	-
	Closing stock	-	-
	Total	-	-
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
21	Employee benefits expense		
	Salary	635.12	207.00
	Bonus to staff	-	-
	Staff welfare	-	-
	Total	635.12	207.00
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022
22	Finance cost		
	Bank Charges	5.53	1.40
	Interest	-	-
	Total	5.53	1.40

Note No.	Particulars	For the year ended 31 st March 2023	For the year ended 31 st March 2022
23	Other expenses		
	Annual Custody Fees	-	26.21
	Auditor remuneration	17.70	17.70
	BSC Listing & Other Fees	791.77	354.00
	Brokerage and Commission	20.00	-
	Conveyance Expense	84.77	-
	Office Rent	397.35	144.00
	Equipment rent	-	240.00
	Electricity Expenses	17.10	-
	General expenses	30.00	-
	GST Interest	25.81	-
	Postage and Courier	48.48	-
	Printing & Stationery Expenses	60.59	-
	RTA Charges	35.74	-
	Staff welfare Expenses	33.29	-
	Telephone and Internet Charges	5.31	-
	Website Development Charges	11.56	-
	Professional Fees and legal fees	211.86	10.00
	ROC Expenses	1,125.00	3.60
	Total	2,916.33	795.51
Note No.	Particulars	For the year ended 31 st March 2023	For the year ended 31 st March 2022
24	Exceptional Items		
	Amount written off	-	-
	Provision for Bad and Doubtful Debts	-	-
	Provision for expected credit loss	-	-
	Provision for diminution in value of investments	-	-
	Total	-	-
Note No.	Particulars	For the year ended 31 st March 2023	For the year ended 31 st March 2022
25	Contingent liabilities and commitments		
	Income tax demand & disputes pending before appellate authorities	9,729.00	9,729.00
	Total	9,729.00	9,729.00
Note No.	Particulars	For the year ended 31 st March 2023	For the year ended 31 st March 2022
26	Auditors' remuneration excluding applicable tax		
	As auditor		
	- Audit Fees	-	-
	- Tax Audit Fees	-	-
	Total	-	-
Note No.	Particulars	For the year ended 31 st March 2023	For the year ended 31 st March 2022
27	Earnings per share		
	Net profit for the year attributable to equity shareholders	8,483.34	1,418.12

	Weighted average number of equity shares of Rs 1 each used for calculation of basic earnings per share (adjusted for partly paid shares)	10,200	3,000	
	Earnings per share, basic and diluted*	0.83	0.47	
*The Company has no potentially dilutive equity shares				
28	Related party transaction			
(i)	Names of related parties and description of relationship:			
	Mr. Motibhai Rabari-Whole Time Director & Chief Financial Officer			
	Mr. Kalpesh Medhkar-Additional Executive Director			
	Mr. Subhash Nagam- Additional Non-Executive Director			
	Mr. Udaybhai Patel - Independent Director			
	Mrs. Chandni Solanki- Independent Director			
	Mrs. Deepika Undhad - Company Secretary			
(ii)	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022	
	Director's Remuneration	-	-	
	Total	-	-	
(iii)	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022	
	Amounts outstanding as at the balance sheet date:	-	-	
	Total	-	-	
Note No.	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022	For the year ended 31st March 2021
29	Income tax			
	Income tax expense in the statement of profit and loss consists of:			
	Current income tax:			
	In respect of the current period	2,980.63	392.19	-
	Deferred tax:			
	In respect of the current period	-	-	-
	Income tax expense reported in the statement of profit or loss	2,980.63	392.19	-
	Income tax recognized in other comprehensive income	-	-	-
	- Deferred tax arising on income and expense recognized in other comprehensive income	-	-	-
	Total	2,980.63	392.19	-
The reconciliation between the provision of income tax of the Company and amounts computed by applying the Indian statutory income tax rate to profit before taxes is as follows:				
	Particulars	For the year ended 31st March 2023	For the year ended 31st March 2022	For the year ended 31st March 2021
	Profit before tax	11,463.98	1,810.31	(1,654.80)
	Enacted income tax rate in India	25.75%	25.75%	25.75%

	Computed expected tax expense	2,951.97	466.16	-
	Effect of:			
	Tax (credit) / paid as per book profit	-	-	-
	Expenses disallowed for tax purpose	-	-	-
	Others	-	-	-
	Total income tax expense	2,951.97	466.16	-

Note No.	Particulars	Carry Value as on 31 st March 2023	Carry Value as on 31 st March 2022
30	Financial instruments		
	The carrying value and fair value of financial instruments by categories are as below:		
	Financial assets -		
	Fair value through profit and loss:		
	Investment in equity shares (*)	70.74	-
	Amortised cost		
	Loans and advances (^)	192,261.92	38,231.92
	Receivable others (^)	252.00	12.00
	Trade receivable (^)	14,508.00	2,038.00
	Cash and cash equivalents (^)	1,281.13	1,201.69
	Unsecured Loan given to third party (^)	-	-
	Staff advance (^)	-	-
	Total Assets	208,373.42	41,483.25
	Financial liabilities		
	Amortised cost		
	Borrowings (^)	2,856.77	194.31
	Trade and other payables (^)	489.74	277.98
	Other financial liabilities (^)	-	-
	Total liabilities	3,346.51	472.29

Fair value hierarchy

Level 1 - Quoted prices (unadjusted) in active markets for identical assets or liabilities.
Level 2 - Inputs other than quoted prices included within Level 1 that are observable for the asset or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices).
Level 3 - Inputs for the assets or liabilities that are not based on observable market data (unobservable inputs).

(*) The fair value of these investment in equity shares are calculated based on discounted cash flow approach for un-quoted market instruments which are classified as level III fair value hierarchy.

(^) The carrying value of these accounts are considered to be the same as their fair value, due to their short-term nature. Accordingly, these are classified as level 3 of fair value hierarchy.

Note No.	Disclosure of Ratios					
31	Particulars	AY 2023-24		AY 2022-23		% Change
		Amt. in Thousands	Ratio	Amt. in Thousands	Ratio	
	Current Ratio Current Assets/ Current Liabilities	16174/9684	1.670	3325/2178	1.527	9%
	Debt- Equity Ratio	NA	NA	NA	NA	NA

Total long term debts/Total shareholder's fund					
Debt Service Coverage Ratio Net operating Income/ Total Debt	NA	NA	NA	NA	NA
Return on Equity Net profit after taxes/Average equity shareholder's fund	8483/199075	0.043	1418/39391	0.036	18%
Inventory Turnover Ratio Sales or Turnover/Average inventory	NA	NA	NA	NA	NA
Trade Receivable Turnover Ratio Credit Sales/Average trade receivables	14961/14508	1.031	1900/2038	0.932	11%
Trade Payable Turnover Ratio Credit Purchases/Average trade payables	NA	NA	NA	NA	NA
Net Capital Turnover Ratio Total turnover/Average working capital	14961/3245	4.610	1900/574	3.311	39%
Net Profit Ratio Net Profit/Turnover	11464/14961	0.766	1810/1900	0.953	(20%)
Return on Capital Employed (Pre-Tax) Earning before interest and taxes/Capital employed	11464/199075	0.058	1810/39391	0.046	25%
Return on Investment Net Income/Investment	11464/71	162.069	NA	NA	NA

Reason for change in ratios by more than 25%:

Name of Ratio	Reason for change
Current Ratio	The Current Ratio has increased by 9% which is better as higher the ratio, company has better position to more easily repay its current debt payments / current liabilities.
Return on Equity	The Return on Equity has increased by 18% which is better as higher the ROE, the better a company is at converting its equity financing into profits.
Net Capital Turnover Ratio	The Net Capital Turnover Ratio has increased by 39% which is better as higher the ratio, the better is the utilization of capital employed in the business.
Return on Capital Employed (Pre-Tax)	The Return on Capital Employed (Pre-Tax) has increased by 25% which is better as higher the Return on Capital Employed, the better a company is at converting its capital employed into profits.

STANDALONE STATEMENT OF CHANGES IN EQUITY FOR THE YEAR ENDED 31ST MARCH 2023

A. Equity Share Capital

Particulars	Number	Amount (in Thousands)
Balance at the end of the year 31 March 2022	30,00,000	30,000.00
Changes in equity share capital during the F.Y. 2022-23	72,00,000	72,000.00
Balance at the end of the year 31 March 2023	1,02,00,000	102,000.00

B. Other Equity

(Amt. in Thousands)

Particulars	Reserves & Surplus				Other Comprehensive Income	Total other equity
	Statutory Reserve	Securities Premium	Share Premium	Retained Earnings		
Balance at the end of the reporting period 31 st March 2020	50.00	13,500.00	-	(8,512.39)	-	5,037.61
Profit for the financial year 2020-21	-	-	-	(1,029.36)	-	(1,029.36)
Other Comprehensive Income for the year	-	-	-	2,465.08	-	2,465.08
Balance at the end of the reporting period 31 st March 2021	50.00	13,500.00	-	(7,076.67)	-	6,473.33
Profit for the financial year 2021-22	-	-	-	1,418.12	-	1,418.12
	1,500.00	-	-	-	-	1,500.00
Balance at the end of the reporting period 31 st March 2022	1,550.00	13,500.00	-	(5,658.54)	-	9,391.46
Profit for the financial year 2022-23	-	-	79,200.00	8,483.34	-	87,683.34
Balance at the end of the reporting period 31 st March 2023	1,550.00	13,500.00	79,200.00	2,824.80	-	97,074.80

Corporate information and significant accounting policies

1. Corporate Information:

Colab Cloud Platforms Limited ('the Company') is a Public Limited Company incorporated in India under the Companies Act, 1956 in 1989 as Colab Cloud Platforms Limited. The Company operates in Information technology related services. The registered office of the Company is located at 125, 2nd Floor, Shahpur Jat, South Delhi-110049 New Delhi. The financial statements were authorised to be issued in accordance with a resolution of the directors on 29th May 2023.

The Company's shares are listed for trading on BSE Limited.

2. Basis of preparation:

(i) Compliance with Ind AS

These financial statements have been prepared to comply in all material aspects with the Indian Accounting Standards (hereinafter referred to as the ('Ind AS') as notified by Ministry of Corporate Affairs pursuant to Section 133 of the Companies Act, 2013 ('Act') read with of the Companies (Indian Accounting Standards) Rules, 2015 as amended and other relevant provisions of the Act.

(ii) Historical Cost Convention

The financial statements have been prepared and presented under the historical cost convention and on accrual basis of accounting, Indian Accounting Standards prescribed under Section 133 of the Act read with Rule 7 of the Companies (Accounts) Rules, 2014, except where otherwise stated, the accounting principles have been consistently applied.

3. Rounding of amounts:

All amounts disclosed in the financial statement and notes have been rounded off to the nearest Thousands; except where otherwise indicated.

4. Current versus non-current classification:

The company presents its assets and liabilities in the balance sheet on current/non-current classification. An Asset is treated as current when it is:

- a) Expected to be realised or intended to be sold or consumed in normal operating cycle;
- b) Held primarily for the purpose of trading;
- c) Expected to be realised within twelve months after the reporting period; or
- d) Cash or cash equivalent unless restricted from being exchanged or used to settle a liability for at least twelve months after the reporting period.

All other assets are classified as non-current.

A liability is Current when:

- a) It is expected to be settled in normal operating cycle
- b) It is held primarily for the purpose of trading
- c) It is due to be settled within twelve months after the reporting period; or
- d) There is no unconditional right to defer the settlement of the liability for at least twelve months after the reporting period.

All other Liabilities are classified as non-current.
Deferred tax liabilities are classified under non-current Liabilities.

5. Use of Estimates and Assumptions:

The preparation of financial statements in accordance with Ind AS requires subjective and complex judgments to make estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, revenues and expenses at the date of these financial statements.

Estimates and underlying assumptions are reviewed at each balance sheet date. Revisions to accounting estimates are recognised in the period in which the estimate is revised and future periods affected.

In particular, information about significant areas of estimation uncertainty and critical judgments in applying accounting policies that have the most significant effect on the amounts recognized in the financial statements are as below:

- a) Fair value of Financial Assets and Financial liabilities,
- b) The useful lives of, or expected pattern of consumption of the future economic benefits embodied in, depreciable assets,
- c) Valuation of Inventories and Inventory obsolescence,
- d) Provisions and Bad Debts.

Key source of estimation of uncertainty as at the date of financial statements, which may cause a material adjustment to the carrying amounts of assets and liabilities within the next financial year, is in respect of the following:

i. Taxes:

Deferred tax assets are recognised for unused tax losses to the extent that it is probable that taxable profit will be available against which the losses can be utilised. Significant management judgement is required to determine the amount of deferred tax assets that can be recognised, based upon the likely timing and the level of future taxable profits together with future tax planning strategies. Uncertainties exist with respect to the interpretation of complex tax regulations and the amount and timing of future taxable income. Given the wide range of business relationships and the long-term nature and complexity of existing contractual agreements, differences arising between the actual results and the assumptions made, or future changes to such assumptions, could necessitate future adjustments to tax income and expense already recorded. The Company establishes provisions, based on reasonable estimates, for possible consequences of assessments by the tax authorities. The amount of such provisions is based on various factors, such as experience of previous tax assessments and differing interpretations of tax regulations by the taxable entity and the responsible tax authority. Such differences of interpretation may arise on a wide variety of issues depending on the conditions prevailing in the Company's domicile.

Minimum Alternative Tax ("MAT") credit is recognised as deferred tax asset based on evidence that the Company will pay normal income tax during the specified period. Significant judgments are involved in determining the future taxable income and future book profits, including amount of MAT credit available for set-off.

ii. Impairment of non-financial assets:

Impairment exists when the carrying value of an asset or cash generating unit ("CGU") exceeds its recoverable amount, which is the higher of its fair value less costs of disposal and its value in use. The fair value less costs of disposal calculation is based on available data from

binding sales transactions, conducted at arm's length, for similar assets or observable market prices less incremental costs for disposing of the asset. The value in use calculation is based on a discounted cash flow ("DCF") model. The cash flows are derived from the budget for future years and do not include restructuring activities that the Company is not yet committed to or significant future investments that will enhance the asset's performance of the CGU being tested. The recoverable amount is sensitive to the discount rate used for the DCF model as well as the expected future cash-inflows and the growth rate used for extrapolation purposes.

iii. Impairment of financial assets:

The Company assesses impairment of financial assets ('Financial instruments') and recognizes expected credit losses in accordance with Ind AS 109. The Company provides for impairment of trade receivables and unbilled revenue outstanding for more than 1 year from the date they are due for payment and billing respectively.

The Company provides for impairment of investment in subsidiaries. Impairment exists when there is a diminution in value of the investment and the recoverable value of such investment is lower than the carrying value of such investment.

b) Fair value measurement:

The company measures financial instrument such as investments at fair value at each balance sheet date.

Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. The fair value measurement is based on the presumption that the transaction to sell the asset or transfer the liability takes place either:

- In the principal market for the asset or liability - or
- In the absence of a principal market, in the most advantageous market for the asset or liability.

The principal or the most advantageous market must be accessible by the Company.

The fair value of an asset or a liability is measured using the assumptions that market participants would use when pricing the asset or liability, assuming that market participants act in their economic best interest.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value, maximizing the use of relevant observable inputs and minimizing the use of unobservable inputs.

All assets and liabilities for which fair value is measured or disclosed in the financial statements are categorized within the fair value hierarchy, described as follows, based on the lowest level input that is significant to the fair value measurement as a whole:

- Level 1 – Quoted (unadjusted) market prices in active markets for identical assets or liabilities.
- Level 2 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is directly or indirectly observable.
- Level 3 – Valuation techniques for which the lowest level input that is significant to the fair value measurement is unobservable.

Currently company carries those instruments in level 1 inputs of the above mentioned fair value hierarchy.

For the purpose of fair value disclosures, the Company has determined classes of assets and liabilities on the basis of the nature, characteristics and risks of the asset or liability and the level of the fair value hierarchy as explained above.

6. Revenue Recognition:

Sale of Goods

Revenue from sale of goods is recognized when the significant risks and rewards of ownership of the goods are transferred to the buyer, usually on delivery of the goods and when all the following conditions are satisfied:

- The Company retains neither continuing managerial involvement to the degree usually associated with ownership nor effective control over the goods sold;
- The amount of revenue can be measured reliably;
- It is probable that the economic benefits associated with the transaction will flow to the Company; and
- The costs incurred or to be incurred in respect of the transaction can be measured reliably.

Revenue from the sale of goods is measured at the fair value of the consideration received or receivable. Amounts disclosed as revenue are net of returns and allowance, trade discounts and volume rebates and does not include Value added tax (VAT), Central Sales tax (CST) and any other taxes.

7. Property, Plant and Equipment:

There are no property, plant or Equipment in the company for the year 2022-23.

8. Inventories:

Inventories are valued at cost or net realizable value whichever is lower, computed on a FIFO basis, after providing for cost of obsolescence and other anticipate losses, wherever considered necessary. Finished goods include costs of conversion and other costs incurred in bringing the inventories to their present location and condition as certified by the management.

There are no inventory in the company for the year 2022-23.

9. Trade Receivable:

Trade receivables are recognized at fair value, the outstanding balances of sundry debtors, advances etc. are verified by the management periodically and on the basis of such verification management determines whether the said outstanding balance are good, bad or doubtful and accordingly same are written off or provided for.

Receivables that are expected in one year or less, are classified as current assets, if not they are presented as non-current assets.

10. Cash Flow Statement:

Cash flows are reported using the indirect method, whereby profit for the period is adjusted for the effects of transactions of a non-cash nature any deferrals or accruals of past or future operating cash receipts or payments and item of income or expenses associated with investing or financing cash flows. The cash flows from operating, investing and financing activities of the Company are segregated.

For the purpose of presentation in the Statement of Cash Flows, cash and cash equivalents includes cash in hand and Balances with Banks.

11. Investments:

The investments are valued at fair market value and are therefore reported as per relevant Ind AS-113 and Comprehensive Income consequent to the effect has been reported in Financial Statements.

The Company uses valuation techniques that are appropriate in the circumstances and for which sufficient data are available to measure fair value.

12. Cash and cash equivalents:

Cash and cash equivalents in the balance sheet comprise cash at banks and on hand and short-term deposits with an original maturity of three months or less, which are subject to an insignificant risk of changes in value are unrestricted for withdrawal and usage.

For the purpose of the statement of cash flows, cash and cash equivalents consist of cash and short-term deposits, as defined above, net of outstanding bank overdrafts as they are considered an integral part of the Company's cash management.

13. Share Capital:

Ordinary shares are classified as equity.

During the year, 72,00,000 preference shares of Rs,10/- each were issued and subscribed as fully paid-up.

14. Earnings per Share:

Basic earnings per share is calculated by dividing the profit attributable to owners of the Company by average number of equity shares outstanding during the year.

For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders is adjusted for after income tax effect of interest and other financing costs associated with dilutive potential equity shares and the number of shares that are outstanding during the period are adjusted for the effects of all dilutive potential equity shares.

15. Provisions:

A provision is recognized when the Company has a present obligation (legal or constructive) as a result of past event, it is probable that an outflow of resources embodying economic benefits will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation. These estimates are reviewed at each reporting date and adjusted to reflect the current best estimates.

16. Deferred Tax:

Deferred tax assets and liabilities are recognized for the future tax consequences of temporary differences between the carrying values of assets and liabilities and their respective tax bases, and unutilized business loss and depreciation carry-forwards and tax credits. Deferred tax assets are recognized to the extent that it is probable that future taxable income will be available against which the deductible temporary differences, unused tax losses, depreciation carry-forwards and unused tax credits could be utilized.

Deferred tax assets and liabilities are measured based on the tax rates that are expected to apply in the period when the asset is realized or the liability is settled, based on tax rates and tax laws that have been enacted or substantively enacted by the balance sheet date.

17. Borrowings:

Borrowings are initially recognised at fair value, net of transaction costs incurred. Any difference between the proceeds (net of transaction costs) and the redemption amount is recognised in statement of profit or loss over the period of the borrowings.

Borrowings are removed from the balance sheet when the obligation specified in the contract is discharged, cancelled or expired. Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least 12 months after the reporting period.

18. Borrowings Cost:

Borrowing costs directly attributable to the acquisition, construction or production of an asset that necessarily takes a substantial period of time to get ready for its intended use or sale are capitalized as part of the cost of the asset. All other borrowing costs are expensed in the period in which they occur.

The Company ceases capitalising borrowing costs when substantially all the activities necessary to prepare the qualifying asset for its intended use or sale are complete.

19. Trade payables:

These amounts represent liabilities for goods that have been acquired in the ordinary course of business from suppliers. Trade payables are presented as current liabilities unless payment is not due within 12 months after the reporting period.

20. Current Tax:

Tax on income for the current period is determined on the basis of estimated taxable income and tax credits computed in accordance with the provisions of the relevant tax laws and based on the expected outcome of assessments / appeals.

Where current tax arises from the initial accounting for a business combination, the tax effect is included in the accounting for the business combination. Management periodically evaluates positions taken in the tax returns with respect to situations in which applicable tax regulations are subject to interpretation and establishes provisions where appropriate.

21. Employee Benefits:

Gratuity:

The Employee's Gratuity Fund Scheme, which is defined benefit plan, is managed by Trust maintained with Life Insurance Corporation of India (LIC). The liability with respect to Gratuity is made as per the method stipulated in the payment of gratuity Act, 1972.

22. Financial Instruments and Risk Review:

The Company's principal Financial Assets include investments, trade receivables, cash and cash equivalents, other bank balances and loan. The Company's financial liabilities comprise of borrowings and trade payables.

23. Fair Value Hierarchy:

The Fair value hierarchy is based on inputs to valuation techniques that are used to measure fair value that are either observable or unobservable and consists of the following three levels:

Level 1- Inputs are quoted prices (unadjusted) in active markets for identical assets or liabilities,

Level 2- Inputs are other than quoted prices included within Level-1 that are observable for the assets or liability, either directly (i.e. as prices) or indirectly (i.e. derived from prices)

Level 3- Inputs are not based on observable market data (unobservable inputs). Fair values are determined in whole or in part using a valuation model based on the assumptions that are neither supported by prices from observable current market transactions in the instrument nor are they based on available market data. The following table summarises carrying amounts of financial instruments by their categories and their values in fair value hierarchy for each year presented.

For 31st March 2023

(Amount in Thousands)

Particulars	FVTPL			FVTOCI	Amortized Cost	Total
	Level-1	Level-2	Level-3			
Financial Assets						
Investments in Equity Shares	0	0	0	70.74	0	70.74
Trade Receivables	0	0	0	0	14760.00	14760.00
Cash & Cash Equivalents	0	0	0	0	1281.13	1281.13
Other Bank Balances	0	0	0	0	0	0
Loans and Advances	0	0	0	0	192,261.92	192,261.92
Derivative Assets	0	0	0	0	0	0
Other Financial Assets	0	0	0	0	0	0
Total	0	0	0	70.74	208,302.69	208,373.42
Financial Liabilities						
Borrowings	0	0	0	0	2856.77	2856.77
Trade Payables	0	0	0	0	489.74	489.74
Derivative Liabilities	0	0	0	0	0	0
Other Financial Liabilities	0	0	0	0	0	0
Total	0	0	0	0	3346.51	3346.51

For 31st March 2022

Particulars	FVTPL			FVTOCI	Amortized Cost	Total
	Level-1	Level-2	Level-3			
Financial Assets						
Investments	0	0	0	0	0	0
Trade Receivables	0	0	0	0	2050	2050
Cash & Cash Equivalents	0	0	0	0	1201.69	1201.69
Other Bank Balances	0	0	0	0	0	0
Loans	0	0	0	0	38231.92	38231.92
Derivative Assets	0	0	0	0	0	0
Other Financial Assets	0	0	0	0	0	0
Total	0	0	0	0	41483.25	41483.25
Financial Liabilities						
Borrowings	0	0	0	0	194.31	194.31
Trade Payables	0	0	0	0	277.98	277.98
Derivative Liabilities	0	0	0	0	0	0
Other Financial Liabilities	0	0	0	0	0	0
Total	0	0	0	0	472.29	472.29



Book Post:

Colab Cloud Platforms Limited

(formerly known as JSG Leasing Limited)

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